

FAB Q3/9M'18 Pro Forma Summary Financials

Income Statement - Summary (AED Mn)	Note	Q3'18	Q2'18	QoQ %	Q3'17	YoY %	9M'18	9M'17	YoY %
Net interest Income		3,263	3,223	1	3,244	1	9,755	9,743	0
Fees & commissions, net		805	861	(7)	788	2	2,599	2,429	7
FX and investment income, net		738	671	10	491	50	2,065	2,121	(3)
Other non-interest income		39	165	(76)	89	(55)	217	191	14
Total Operating Income		4,845	4,920	(2)	4,611	5	14,636	14,484	1
Operating expenses		(1,309)	(1,338)	(2)	(1,344)	(3)	(3,973)	(4,259)	(7)
<i>Incl: Integration costs</i>		(74)	(80)	(8)	(74)	(0)	(226)	(271)	(17)
<i>Amortisation of intangibles (merger-related)</i>		(46)	(46)	(0)	-	-	(135)	-	-
Impairment charges, net		(435)	(423)	3	(562)	(23)	(1,298)	(1,822)	(29)
Non Controlling Interests and Taxes		(80)	(99)	(20)	(100)	(20)	(287)	(310)	(8)
Net Profit		3,021	3,059	(1)	2,605	16	9,078	8,093	12
Basic Earning per Share (AED)	a,h	1.05	1.08	(3)	0.91	16	1.07	0.95	12

a) Basic EPS based on attributable profits to equity shareholders' excluding Tier 1 notes coupon (9M'18: AED 382 Mn) and outstanding shares

Balance Sheet - Summary (AED Bn)	Note	Sep'18	Jun'18	QoQ %	Sep'17	YoY %	Dec'17	Ytd %
Loans and advances, net		354	345	3	328	8	330	7
Customer deposits		455	431	6	379	20	396	15
CASA (deposits)	b	155	145	7	148	4	150	3
Total Assets		732	692	6	644	14	669	9
Equity (incl Tier 1 capital notes)		100	97	4	99	1	102	(2)
Tangible Equity	c	70	66	5	73	(5)	71	(2)

b) CASA deposits include current, savings and call accounts; periods prior to Mar-2018 have been reclassified to include call accounts

c) Tangible equity is shareholders' equity net of Tier 1 capital notes, goodwill & intangibles

Key Ratios (%)	Note	Q3'18	Q2'18	QoQ (bps)	Q3'17	YoY (bps)	9M'18	9M'17	YoY (bps)
Net Interest Margin	h	2.33	2.41	(9)	2.55	(23)	2.41	2.50	(9)
Cost-Income ratio (ex-integration costs)		25.5	25.6	(6)	27.5	(204)	25.6	27.5	(193)
Cost of Risk (bps)	d,e,h	50	53	(3)	66	(17)	51	71	(20)
Non-performing loans ratio	d	3.1	3.1	9	3.0	13	3.1	3.0	13
Provision coverage	d	118	123	(458)	109	930	118	109	930
Loans-to-deposits ratio		78	80	(220)	87	(893)	78	87	(893)
Return on Tangible Equity (RoTE)	f	16.9	18.2	(131)	13.7	320	16.5	14.3	227
Return on Risk-weighted Assets (RoRWA)	h	2.4	2.4	(5)	2.2	23	2.5	2.2	22
CET1 ratio	g	13.6	13.1	56	14.9	(125)	13.6	14.9	(125)
Capital Adequacy ratio	g	17.0	16.4	54	18.4	(140)	17.0	18.4	(140)

d) As 2018 ratios are based on IFRS9 accounting and ratios for prior periods are based on IAS39 accounting, they may not be fully comparable

e) On Loans and Advances

f) Return on Average Tangible Equity, annualised; based on attributable profit to equity shareholders' excl coupon on Tier 1 capital notes

g) As per UAE Central Bank's Basel III framework; ratios prior to end-2017 are based on UAE CB's Basel II framework

h) Annualised

Rounding differences may appear in above table