Q4/FY’17 EARNINGS PRESENTATION

January 29th, 2018

Grow Stronger

بنك أبوظبي الأول

FAB

First Abu Dhabi Bank

Disclaimer

Please note that FAB pro forma consolidated financials at 31 December 2017 serve as the main basis of reference for our Management Discussion & Analysis Report (MDA) and Investor Relations presentation.

Comparative figures have been reclassified where appropriate to conform to the presentation and accounting policies adopted in the pro forma condensed consolidated interim financial statements.

The audited consolidated financial statements are subject to UAE Central Bank approval.

FAB's audited consolidated financial statements as at 31 December 2017 are prepared on the basis that FGB/NBAD merger was declared effective on 1st April 2017 with FGB being the accounting acquirer as per IFRS 3. Therefore, these financials reflect consolidation of NBAD since 1st April 2017 only, while prior period comparative financial information relates to FGB.

For further information, please refer to the Business Combination note of the reviewed consolidated interim financial statements.

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Note: Rounding differences may appear throughout the presentation

Q4/FY'17 Key Performance Highlights

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- **Resilient performance in transitional year**
  - Reported Net Profit at AED 10.9Bn, down 4% yoy; EPS at AED 0.96
  - Adjusted Group Net Profit at AED 11.5Bn, broadly in line with 2016
- **Delivering top returns for our shareholders in year 1**
  - Proposing cash dividends of AED 7.6Bn
  - DPS of AED 0.70, 11% higher than 2016 pro forma
- **Integration journey exceeds expectations**
  - Synergies significantly ahead of target in 2017
  - Raising cost synergy 2020 annual run-rate target by 50%; Integration costs firmly on track
- **Robust balance sheet and healthy fundamentals**
  - Capital position comfortably in excess of regulatory requirements
  - Strong liquidity position, healthy asset quality and solid profitability
- **Looking ahead with confidence**
  - Macro and business tailwinds to support 2018 performance
  - FAB positioned well to achieve successful integration and capture future growth opportunities

Resilient performance in transitional year

Financial Highlights

FY'17 vs. FY'16

In AED Mn	**FY'17**	FY'16	*YoY %*
Revenues	**19,533**	20,302	*-4*
Operating expenses	**(5,875)**	(5,922)	*-1*
BAU[1] costs	***(5,274)***	*(5,745)*	*-8*
Integ/ merger transaction-related costs	***(463)***	*(178)*	
Amort. Intangibles (merger-related)	***(138)***	-	
Impairment charges	**(2,384)**	(2,664)	*-10*
Reported Net profit	**10,915**	11,322	*-4*
Adjusted Net profit	**11,517**	11,500	-
EPS (AED)	**0.96**	1.0	*-4*
DPS (AED)	**0.70**	0.63	*+11*

- Revenue 4% lower due to softer market conditions and portfolio optimisation
- BAU[1] Operating costs down 8% when excluding one-off integration/merger transaction-related costs and amortisation of intangibles identified as a result of PPA exercise
- Impairment charges 10% lower on the back of lower collective provisions and higher write-backs
- Reported Net Profit down 4%, yet broadly in line with 2016 on Adjusted basis
- DPS up 11%

Key ratios

%	**FY'17**	FY'16	*YoY (bps)*
C/I ratio (ex-integ costs)	**27.7**	28.3	*-59*
CoR (bps)	**69**	76	*-7*
NPL ratio	**3.1**	2.7	*41*
Provision coverage	**120.1**	124.6	*-451*
L/D ratio	**83.5**	88.2	*-472*
RoTE	**14.8**	15.7	*-83*
CET1 ratio[2]	**14.5**	14.8	*-32*

- Industry-leading C/I ratio
- Healthy asset quality and improved coverage qoq due to PPA
- Strong liquidity position remains competitive strength
- Solid returns, above full year guidance
- Capital position as D-SIB comfortably in excess of regulatory requirements under Basel III

1 BAU – Business as usual
2 CET1 ratio as per UAE CB's Basel III framework (without considering the transitional arrangements for 2017)

Resilient performance in transitional year

We have met or exceeded most elements of financial guidance

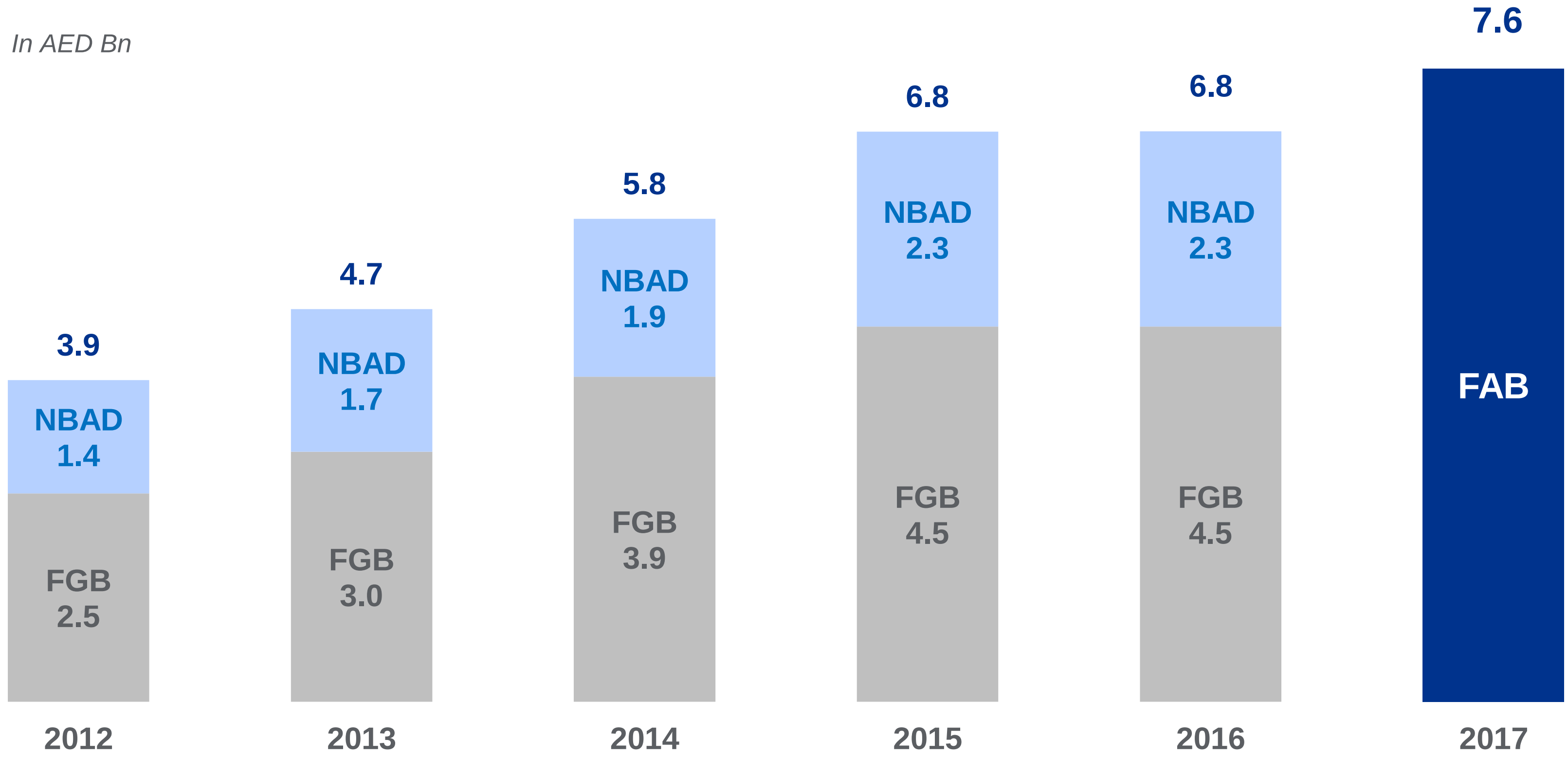
	FY'17 GUIDANCE	FY'17 ACTUAL		
LOAN GROWTH	Low single digit negative	-1%	*Strong business momentum in second half, offset by asset optimisation and PPA adjustments*	✓
CORE REVENUE[1]	Flat	-4%	*Revenues impacted by margin compression, subdued loan market and lower trade activity*	✗
C/I RATIO (EX-INTEGRATION COSTS)	~28%	27.7%	*Disciplined cost control and substantial synergy realisation, above expectations*	✓
COST OF RISK	70-75 bps	69bps	*Cautious risk management and healthy asset quality*	✓
ROTE[2]	~ 14%	14.8% (15.5% ex-integ.costs)	*Solid returns in transitional year*	✓

1 - Excluding property-related one-offs and AFS investment gains

2 - Return on Average Tangible Equity, annualised; based on attributable profit to equity shareholders' excl Tier 1 notes coupon (AED 465Mn) and amortisation of intangibles

Delivering top returns for our shareholders in year 1

- Board recommends **cash dividends of AED 7.6Bn,** highest combined dividend amount distributed by FGB and NBAD
- **Proposed DPS of AED 0.70** is 11% higher than 2016 pro forma (AED 0.63)



Note: Pending UAE Central Bank approval, and shareholders' approval at AGM on Sunday 25th February 2018

Integration exceeds expectations

All planned milestones successfully delivered in 2017

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2017 ✓	2018	Q1 2019

2017

- ✓ Finalisation of organisational structure and operating model
- ✓ Harmonisation of Group policies and risk framework
- ✓ CIB product and pricing harmonisation completed
- ✓ Subsidiaries: Integration of real estate and property management businesses completed, integration of islamic finance subsidiaries on track; brokerage business rebranded (FAB Securities)
- ✓ Network optimisation
- ✓ UAE network and channel external re-brand completed; in progress across international locations
- ✓ “Purchase Price Allocation” exercise is substantially complete

2018 – Q1 2019

- o IT system integration on track; to be completed around the end of 2018 (adequate planning, resourcing and tight risk management)
- o PBG product and pricing harmonisation
- o Strategic review/ implementation of international value proposition
- o Ongoing network optimisation (UAE + international)
- o Further process refinements/simplification and automation

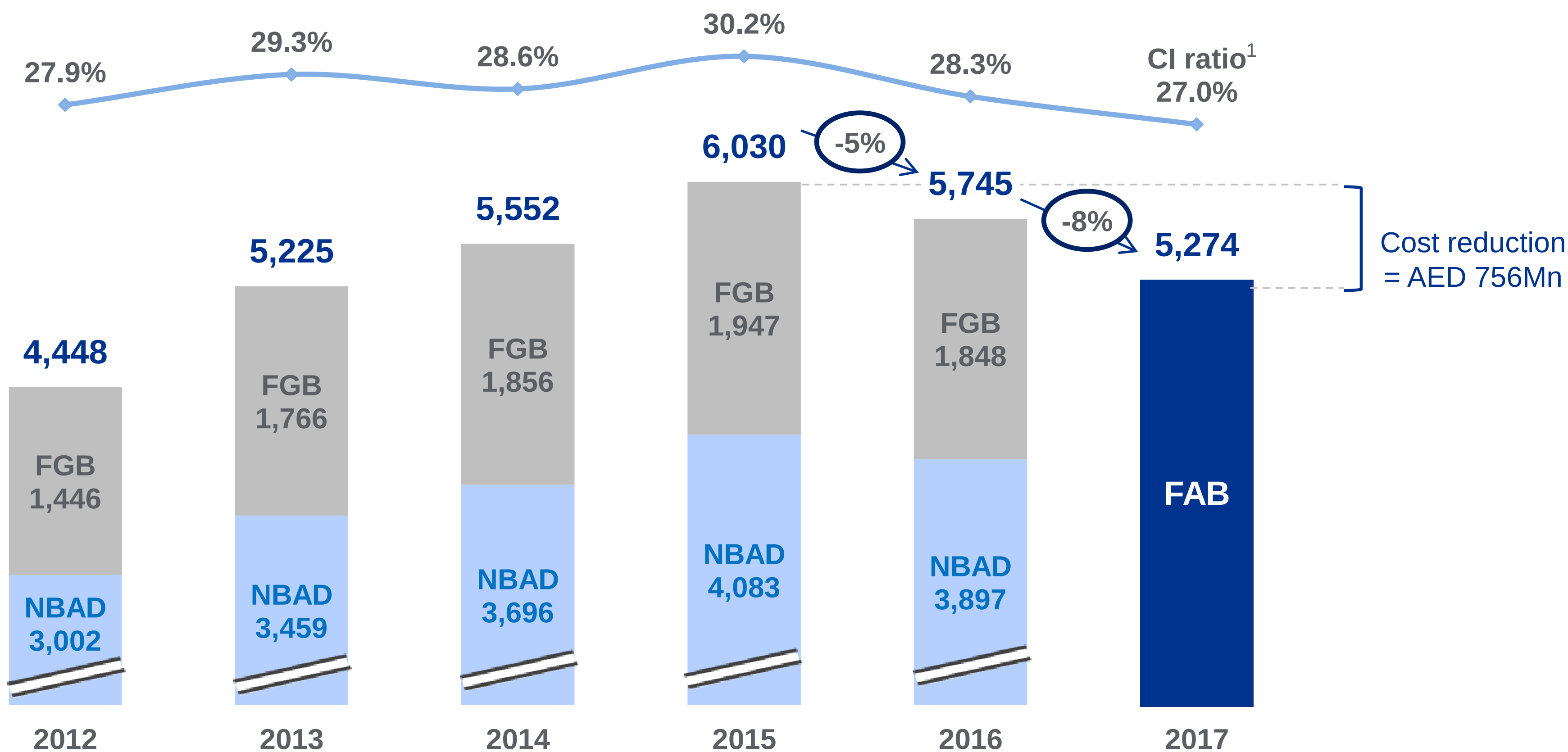
Culture and change management

Integration exceeds expectations

Merger benefits evident since 2016

G&A expenses BAU[1]

In AED Mn



[1] *Excluding integration/ merger transaction-related costs and amortisation of intangibles (merger-related)*

Integration exceeds expectations

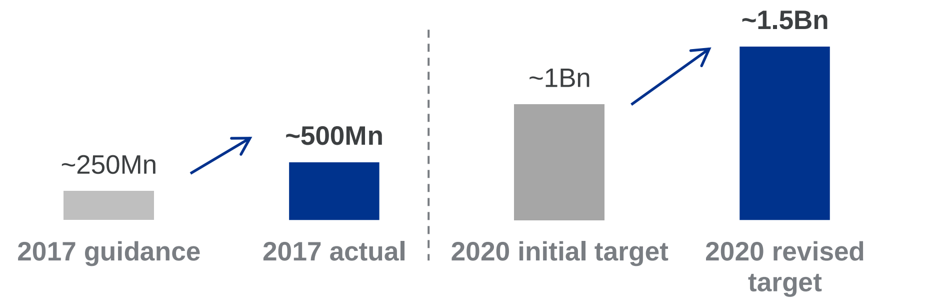
Synergy financials

Increasing run-rate cost synergy target

In AED

- Synergies significantly ahead of target in 2017
- IT system integration around end of 2018 to unlock substantial merger benefits in addition to other initiatives (incl. process simplification, automation, and network optimisation - UAE and international)
- Raising 2020 full annual run-rate by 50% to AED ~1.5Bn

	2017	2018	2019	2020
Initial phasing	25%	65%	85%	100%
Revised phasing	33%	55%	85%	100%

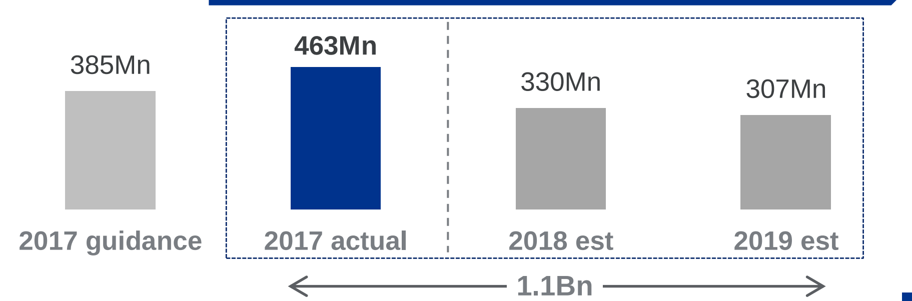


Integration costs on track

In AED

- Higher integration costs vs 2017 guidance reflect acceleration of integration plan; estimated phasing revised accordingly
- On track with one-time integration cost target of AED 1.1Bn, to be fully absorbed by 2019

	2017	2018	2019
Initial phasing	35%	35%	30%
Revised phasing	42%	30%	28%



PPA accounting

Substantially complete as of 31 Dec 2017

Concept of PPA	• As per IFRS 3 and Business Combination guidelines, the Bank is required to complete a “Purchase Price Allocation” exercise in order to determine the goodwill arising from the merger • All acquired assets and assumed liabilities of NBAD should be recorded at fair value
Impact	• Fair value adjustments impact net asset value and goodwill calculation • Intangible assets identified as a result of PPA to be amortised through P&L

NBAD Net Asset Value as of March 31 2017

AED Bn	Pre PPA	PPA impact	Post PPA
Loans and advances	210.7	(2.9)	207.8
Other Assets	225.3	(1.9)	223.4
Total assets	**436.0**	**(4.8)**	**431.2**
Total liabilities	**397.2**	**0.3**	**397.5**
NBAD net asset value *(pre-intangibles)*	**38.8**	**(5.1)**	**33.7**
Intangibles identified	**-**	**2.6**	**2.6**
NBAD net asset value			**36.3**

Goodwill calculation (AED Bn)

Purchase Price Consideration (a)	53.6
NBAD Net Asset Value (b)	36.3
Goodwill (a)-(b)	**17.3**
Intangibles	**2.6**
Goodwill & Intangibles	**19.9**

Post-PPA ***Accounting treatment***

Intangible assets:

- *To be amortised over 12 yrs*
- *Year 1 impact of AED 138Mn recorded in Q4’17 (nine-month impact)*
- *Estimated impact on P&L for 2018 ~AED 185Mn*

Goodwill:

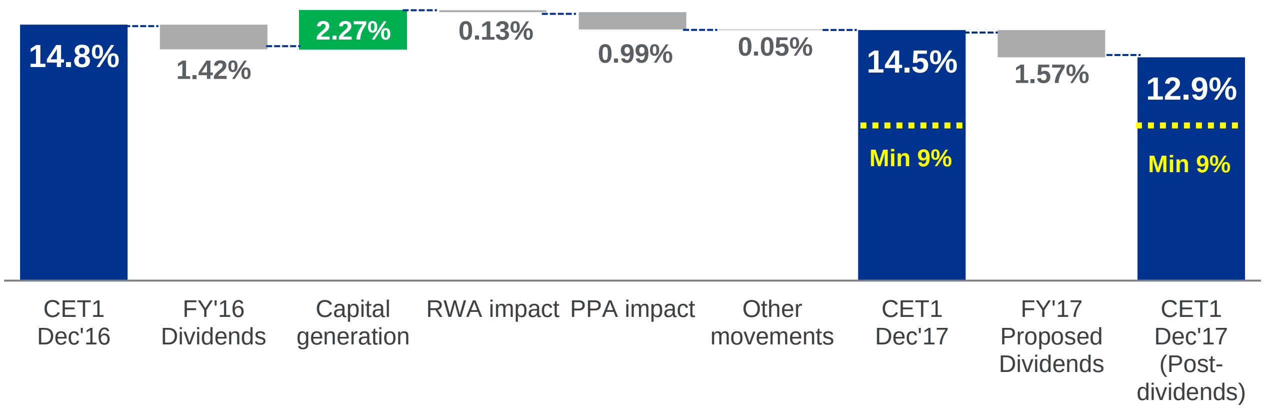
- *No amortisation*
- *To be annually tested for impairment*

Note: As of 31 Dec 2017, PPA exercise as per IFRS3 is substantially complete and no significant changes to NBADs net asset values are expected by 31 March 2018

Robust capital position

Even after PPA / FY'17 proposed dividends

CET1[1] ratio progression



- CET1 comfortably in excess of minimum requirement of 9% for 2017 even after PPA impact and FY'17 proposed dividends
- Limited RWA impact: Credit RWA optimisation offset by increased Market RWA linked to higher client-related derivative volumes
- Strong internal capital generation capacity combined with continued RWA discipline to support future capital build-up; CET1 >13% by end of 2018
- IFRS9 impact on CET1 estimated at 57-68bps

Basel III regulatory capital glide path[2]

	2017	2018	2019
Min. CET 1	7.0%	7.0%	7.0%
Capital Conservation Buffer	1.25%	1.875%	2.50%
D-SIB Buffer	0.75%	1.125%	1.50%
Total Min. CET 1	**9.00%**	**10.0%**	**11.0%**
Additional Tier1 (AT1)	1.50%	1.50%	1.50%
Tier2	2.00%	2.00%	2.00%

[1]CET1 ratio as per UAE CB's Basel III framework (without considering the transitional arrangements for 2017)
[2]AT1 (additional Tier 1) + Tier 2 capital requirement – Min 3.5%; any shortfall in same to be met by CET1; Countercyclical buffer requirement (0 – 2.5%) as advised by UAECB, is nil in 2017

Strong business momentum in Q4 drives revenues higher

Key Highlights

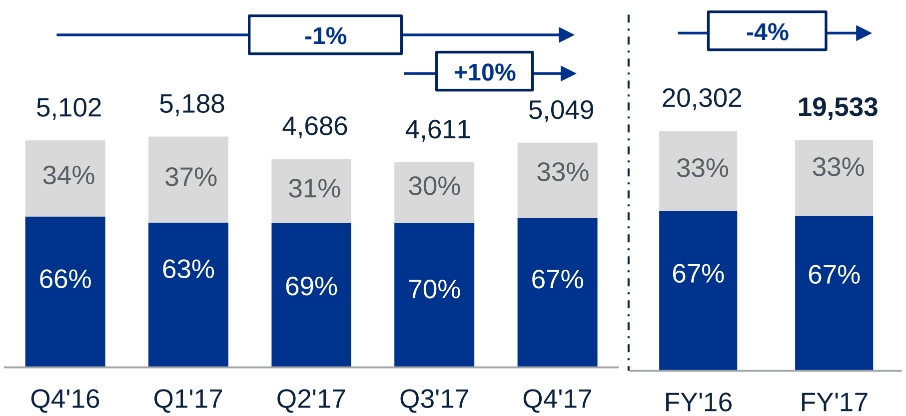
- Q4’17 revenues up 10% qoq led by higher fees & commissions (F&C) on strong pipeline execution, and property gains
- FY’17 revenues managed at AED 19.5Bn (-4% yoy) reflecting softer operating conditions, portfolio optimisation initiatives as well as lower property compared to 2016
- FY’17 NII down 3% yoy due to margin compression on asset optimisation and lower IIS, while higher volumes drove 4% sequential increase in Q4’17
- F&C up 18% qoq on higher loan-related fees in CIB and higher credit card and insurance-related fees in PB. F&C 13% lower yoy reflecting lower market loan and trade activity compared to 2016
- FX and investment income up 28% yoy on opportunistic AFS investment gains, mostly in Q1’17

Operating Income (AED Mn)

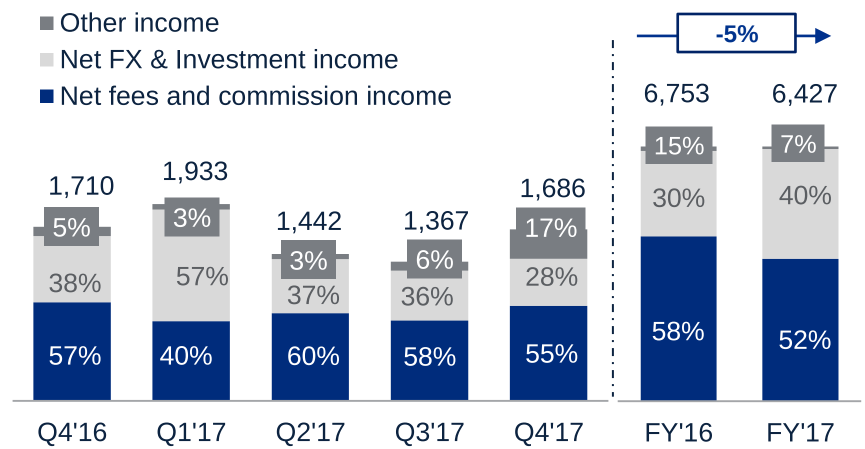
	FY'17	FY'16	YoY %	Q4'17	Q3'17	QoQ %
Net interest Income[1]	13,106	13,550	-3	3,363	3,244	4
Fees & commissions, net	3,362	3,886	-13	932	788	18
FX and investment income, net[1]	2,586	2,023	28	464	491	-5
Other non-interest income [2]	479	844	-43	289	89	226
Total Operating Income	**19,533**	**20,302**	**-4**	**5,049**	**4,611**	**10**

1 Negative interest income booked on some placements has been reclassified to net FX income
2 Includes gains on sale of investment properties

Operating Income (AED Mn)



Non-interest Income (AED Mn)



NIM trend reflects margin compression and impact from placement of excess liquidity

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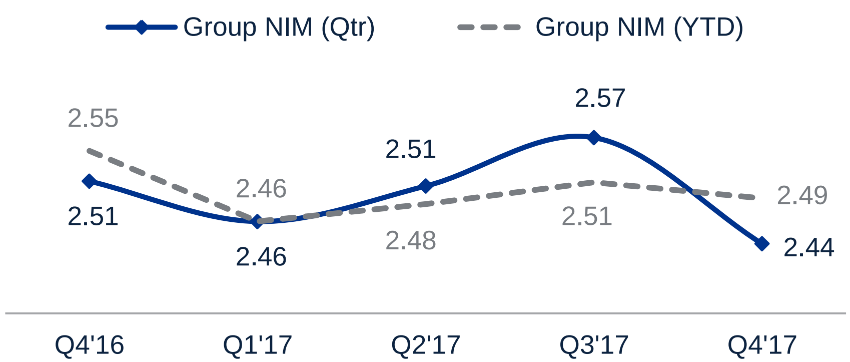
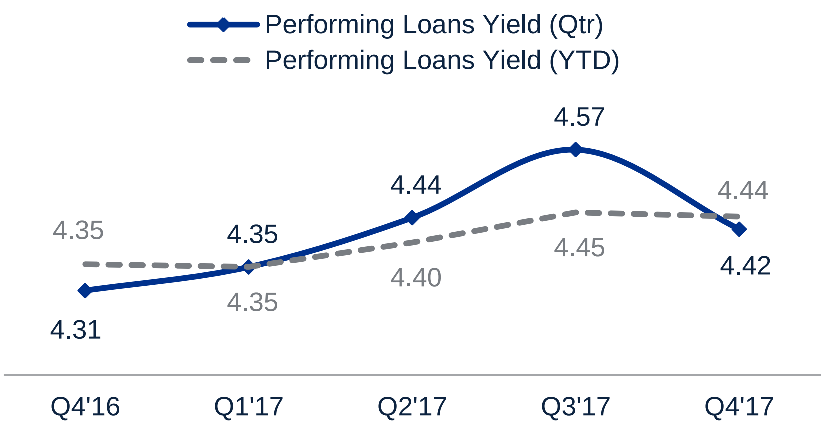
Key Highlights

- Group NIM: -13bps qoq and -6bps yoy reflecting margin compression and the dilutive impact of deployment of short-term excess liquidity
- Performing loan yields: +9bps yoy on the back of corporate loan repricing following benchmark rate hike; -15bps qoq primarily due to the increase in low-yielding loan volumes and tighter risk appetite in PB
- Cost of customer deposits: marginally up qoq and yoy, indicating realisation of funding cost synergies despite 3 rate hikes

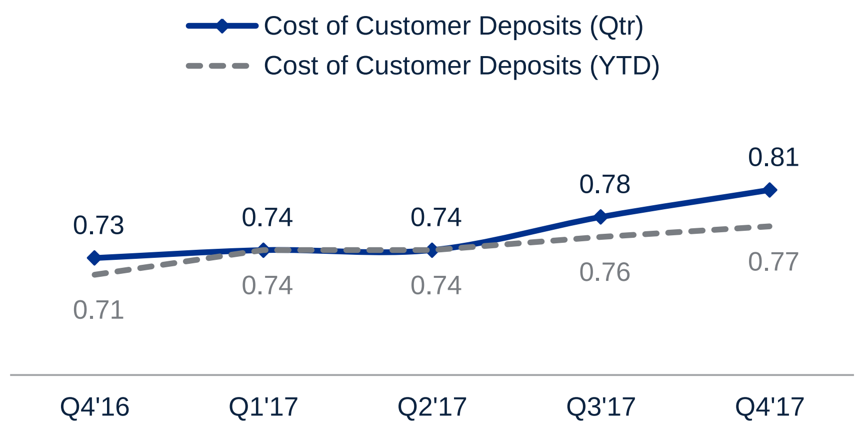
Net Interest Margin (%)



Performing Loan Yields (%)



Cost of Customer Deposits (%)



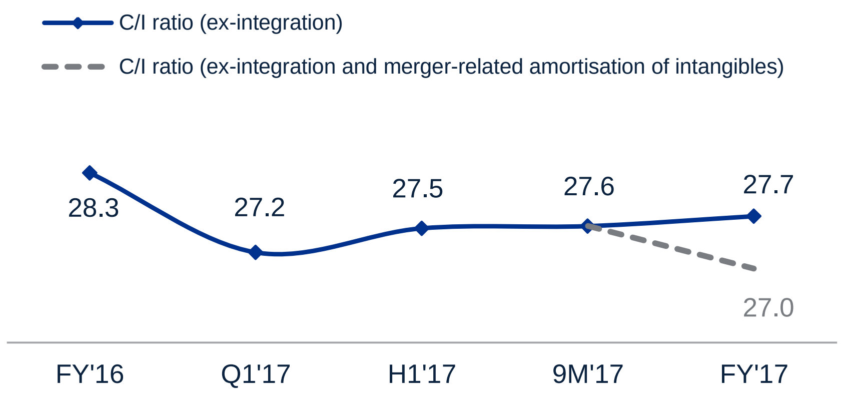
Note: All percentage figures are annualised

Strong synergy realisation drives better operating efficiency

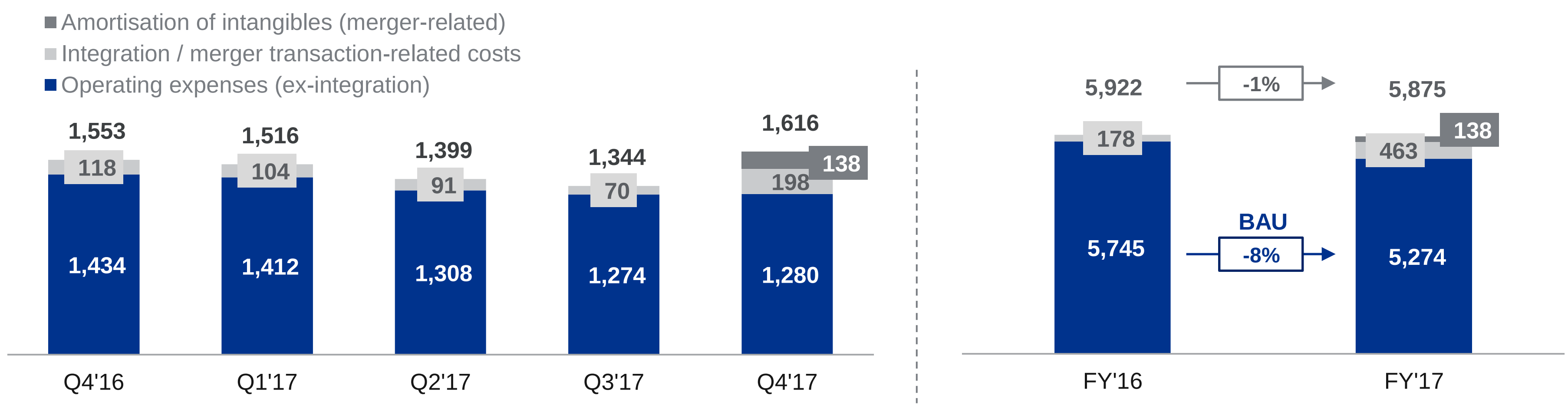
Key Highlights

- Operating expenses BAU reduced 8% yoy, reflecting disciplined cost management and realisation of substantial synergies at an increased pace
- Headline operating expenses were lower 1% yoy and higher 20% qoq on higher Integration costs reflecting the increased pace of synergy realisation and merger-related amortisation of intangibles
- C/I ratio (ex-integration costs[1]) stands at industry-leading level of 27.7%, improving from 28.3% in FY'16; ex-amortisation of intangibles (merger-related) C/I ratio stands at 27.0%

Cost-Income Ratio (%)



Operating expenses trend (AED Mn)



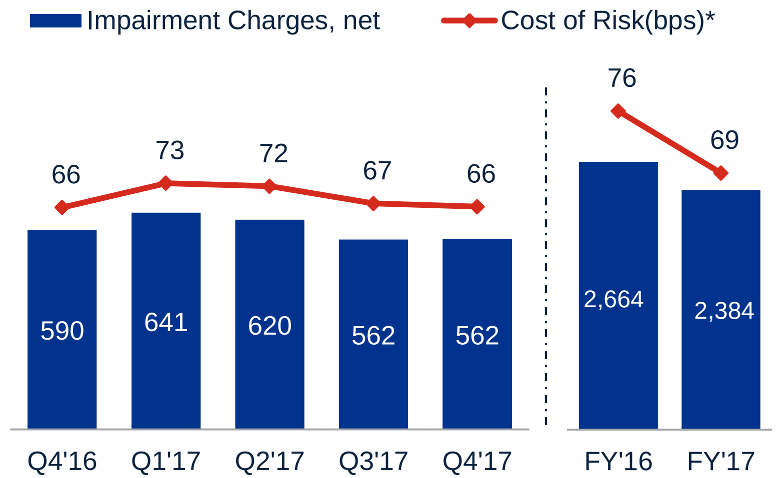
1 Excluding integration/ merger transaction-related costs

CoR continues to benefit from RWA optimisation

Key Highlights

- Impairment charges (net) down 10% yoy driven by lower collective provision charges resulting from balance sheet optimisation and higher write backs
- NPLs up 14% yoy primarily due to retail-led NPL formation
- Portfolio is adequately provisioned with coverage at 120%; Collective provisions at 1.9% of Credit RWAs
- Cost of risk improved to 69bps for FY'17, better than full year guidance of 70-75bps; 2018 guidance: 65-75 bps

Impairment Charges, net (AED Mn) & CoR

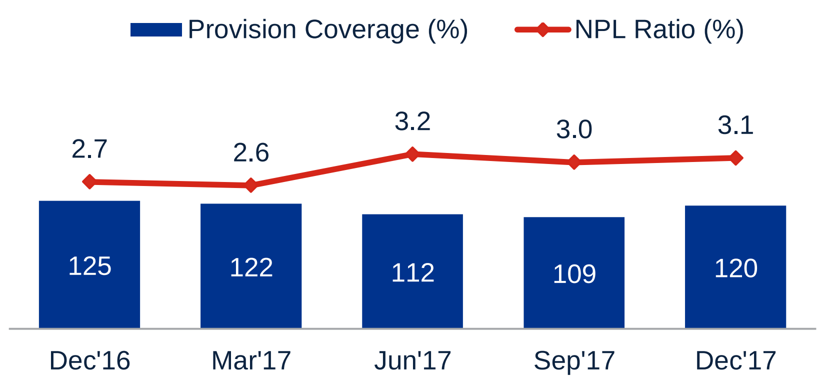


* annualised

NPLs and Provisions (AED Mn)

	Dec'17	Sep'17	*QoQ%*	Dec'16	*YoY%*
NPLs	**10,597**	10,233	*4%*	9,280	*14%*
Provisions	**12,728**	11,153	*14%*	11,565	*10%*
Specific	4,581	4,105	*12%*	4,325	*6%*
General	8,147	7,049	*16%*	7,240	*13%*

Provision Coverage & NPL ratio



Strong corporate loan origination in Q4; deposits higher on Govt inflows

Key Highlights

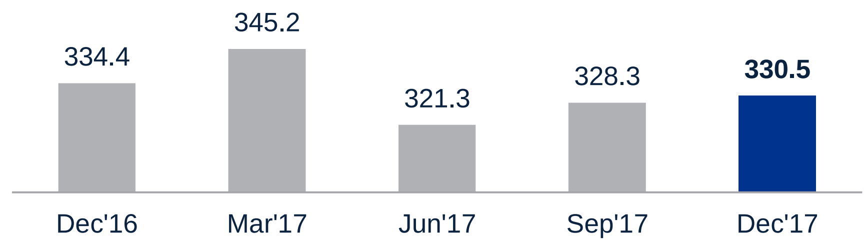
Loans and advances*

- Loan book increased 1% qoq as strong loan origination in Q4’17 was partially offset by continued balance sheet optimisation and fair value adjustments linked to PPA
- Loans were down 1% yoy as new origination was offset by balance sheet optimisation and corporate repayments in a overall subdued loan market

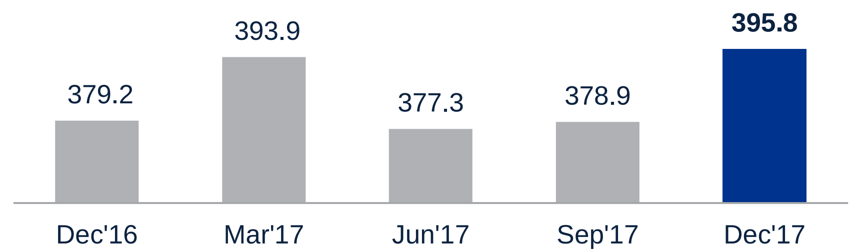
Customer Deposits and other accounts*

- Customer deposits up 4% qoq and yoy, on higher government deposit inflows
- CASA grew 7% yoy highlighting FAB’s strong deposit franchise and leading cash management solution
- Liquidity position remains highly comfortable with loan-to-deposit ratio of 83.5%
- Dec-end 2017 LCR of 112% stands above the Basel III glide path

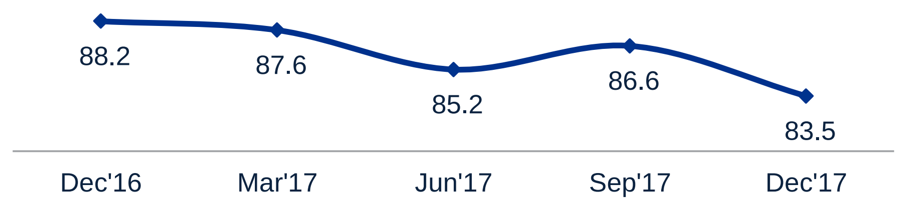
Loans and Advances* (AED Bn)



Customer Deposits* (AED Bn)



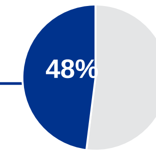
Loan-to-deposit ratio* (%)



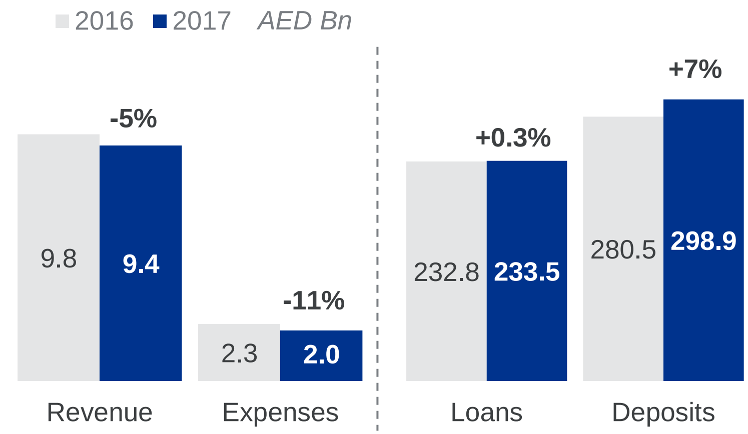
*Restated net of National Housing Program loans and deposits

Business Performance

Corporate & Investment Banking (CIB)

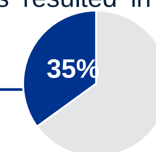


of Group Revenue

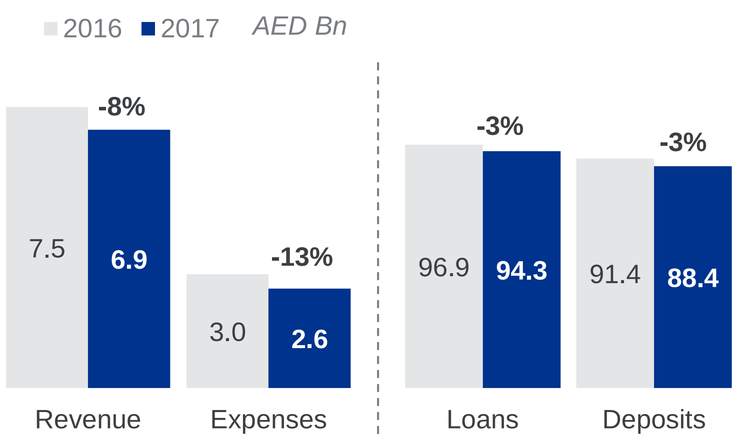


- Strong business momentum in Q4’17 led to 6% sequential growth in revenue, while FY’17 revenues were down 5% on subdued loan market and lower trade activity
- Strong revenue growth was recorded in our Cash Management business through a significant increase in mandates and strong Investment book returns in Global Markets
- Despite a subdued loan market, we were able to successfully execute landmark transactions across Corporate Finance, specifically in Advisory and Syndicated Loan markets
- Our UAE business overall delivered a strong year on year result with risk adjusted returns higher
- Disciplined cost management and realisation of synergies resulted in lower costs by 11% yoy

Personal Banking Group (PBG)



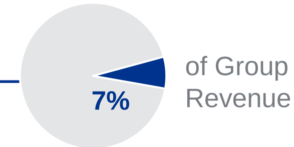
of Group Revenue

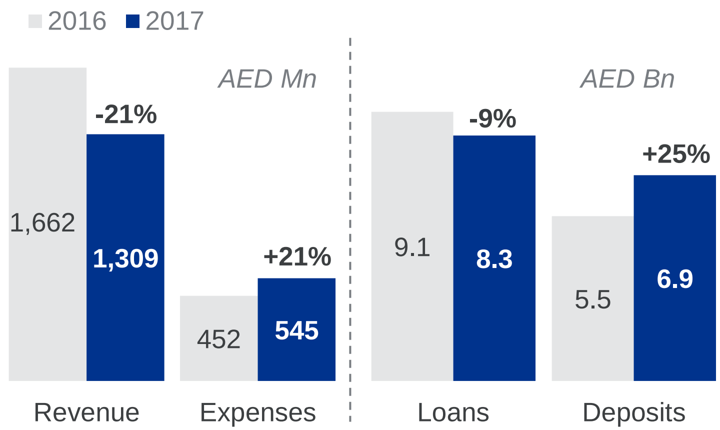


- PBG delivered a resilient performance in 2017 amidst a slowdown in retail spending and continued asset mix optimisation along with tighter risk appetite leading to margin compression
- Higher credit card and insurance-related fees in 4Q’17 supported a 2% sequential growth in operating income
- Operating expenses reduced by 13% yoy indicating tight cost control and realisation of substantial synergies post-merger
- Loans were 3% lower yoy reflecting disciplined lending and tighter risk appetite
- First FAB branded credit card “FAB Visa Infinite Credit Card” launched post-merger

Business Performance (continued…)

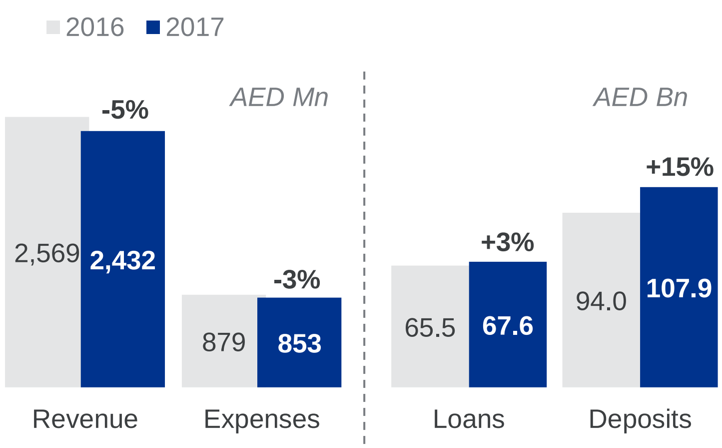
Subsidiaries





- FAB enjoys a highly diversified business model supported by complementary offerings provided across real estate management, Islamic banking, brokerage, and credit cards through its subsidiaries
- FY'17 Revenues were down yoy, primarily due to lower property-related income
- Integration of the real estate and property management businesses was completed along with re-branding of the brokerage business into FAB Securities; integration of the Islamic Finance subsidiaries is underway

International (Middle East & Africa, Asia Pacific and Europe & Americas)



- FAB's international business remains a key competitive advantage and differentiator for the Bank as a significant contributor to liquidity and risk diversification
- FY'17 revenues were AED 2.43 Billion, down 5% yoy, primarily reflecting FX devaluation
- International revenues contributed 12% to Group's total revenues
- While loans increased by 3%, FAB's solid core deposit franchise led to a 15% growth in international deposits in 2017
- As of December-end 2017, international loans and deposits represent 20% and 27% respectively of total Group loans and deposits

Outlook

Economy/ Banking Sector

- Sustained global economic growth
- 2-3 Fed rate hikes expected in 2018
- Expansionary budgets across the GCC supported by firming oil prices > USD 50/barrel
- UAE GDP growth to accelerate to 3.4% (vs. 1.3% in 2017) , led by Abu Dhabi recovery and pick up in government spending
- Faster economic growth to support credit growth ~mid-single digit
- Transition under way towards Basel III and IFRS9 implementation

FAB

- 2018 will be a year of consolidation: core businesses positioned well to achieve growth and deliver further operating efficiencies
- Continued progress in integration journey with IT systems integration as next key milestone and end point of merger (around end of 2018)
- Strategic review/ implementation of international value proposition
- Process to obtain CMA and SAMA licenses in KSA well underway

Financial guidance

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	2018 Financial Guidance		2020 Ambitions
Growth	**Loan**	Mid-single digit	
	Revenue	Low single-digit	
Efficiency	**C/I Ratio** (ex-integration costs)	~26%-27%	~25%
Asset Quality	**Cost of Risk**[1]	65-75bps	
Profitability	**Net profit growth**	Mid single-digit	
	RoTE[2]	~15%	16-17%
Capital	**Basel III CET1**	>13%	>13.5% (vs. 14-15% previously)

1 - Year-to-date annualised
2 - Return on Average Tangible Equity, annualised; based on attributable profit to equity shareholders' excl Tier 1 notes coupon and amortisation of intangibles

APPENDIX

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Q4/FY’17 Summary Financials

Income Statement - Summary (AED Mn)	Note	FY'17	FY'16	YoY %	Q4'17	Q3'17	QoQ %	Q4'16	YoY %
		Full Year			**Quarterly**				
Net interest Income	a	13,106	13,550	*-3*	3,363	3,244	*4*	3,392	*-1*
Fees & commissions, net		3,362	3,886	*-13*	932	788	*18*	968	*-4*
FX and investment income, net	a	2,586	2,023	*28*	464	491	*-5*	652	*-29*
Other non-interest income		479	844	*-43*	289	89	*226*	90	*220*
Total Operating Income		**19,533**	**20,302**	***-4***	**5,049**	**4,611**	*10*	**5,102**	*-1*
Operating expenses		(5,875)	(5,922)	*-1*	(1,616)	(1,344)	*20*	(1,553)	*4*
Incl: Integration costs	b	*(463)*	*(178)*	*161*	*(198)*	*(70)*	*183*	*(118)*	*68*
Amortisation of intangibles (merger-related)		*(138)*	-	-	*(138)*	-	-	-	-
Impairment charges, net		(2,384)	(2,664)	*-10*	(562)	(562)	*0*	(590)	*-5*
Non Controlling Interests and Taxes		(358)	(394)	*-9*	(48)	(100)	*-52*	(105)	*-55*
Net Profit		**10,915**	**11,322**	***-4***	**2,822**	**2,605**	*8*	**2,854**	*-1*
Adjusted Net Profit	c	**11,517**	11,500	*0*	**3,159**	2,675	*18*	2,972	*6*
Basic Earning per Share (AED)	d	0.96	1.00	*-4*	1.00	0.92	*9*	1.01	*-1*

a) Negative interest income booked on some placements has been reclassified to net FX income; NIM has been restated accordingly

b) Integration costs prior to 2017 are merger transaction-related costs

c) Adjusted Group Net Profit is stated before amortisation of intangibles (merger-related) identified as a result of the “purchase price allocation”, and excluding one-off integration costs

d) Basic EPS based on attributable profits to equity shareholders' excluding Tier-1 notes coupon and outstanding shares

Q4/FY'17 Summary Financials

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Balance Sheet - Summary (AED Bn)	Note	Dec'17	Dec'16	YoY %	Sep'17	QoQ %
Loans and advances	e	330.5	334.4	*-1*	328.3	*1*
Customer deposits	e	395.8	379.2	*4*	378.9	*4*
CASA (deposits)		116.0	108.5	*7*	112.4	*3*
Total Assets	e	669.0	649.1	*3*	644.1	*4*
Equity (incl Tier-1 capital notes)		101.7	97.0	*5*	99.1	*3*
Tangible Equity	f	71.1	71.9	*-1*	73.3	*-3*

e) Restated net of National Housing Program loans and deposits

f) Tangible equity is shareholders' equity net of Tier-1capital notes, goodwill & intangibles

Key Ratios (%)	Note	FY'17	FY'16	YoY (bps)
Net Interest Margin	a	2.49	2.55	*-6*
Cost-Income ratio (ex-integration costs)		27.7	28.3	*-59*
Cost of Risk (bps)	i	69	76	*-7*
Non-performing loans ratio	j	3.1	2.7	*41*
Provision coverage	j	120.1	124.6	*-451*
Loans-to-deposits ratio	e	83.5	88.2	*-472*
Return on Tangible Equity (RoTE)	g	14.8	15.7	*-83*
Return on Risk-weighted Assets (RoRWA)		2.3	2.3	*0*
CET1 ratio	h	14.5	14.8	*-32*
Capital Adequacy ratio	h	17.8	18.2	*-34*

g) Return on Average Tangible Equity, annualised; based on attributable profit to equity shareholders' excl coupon on Tier-1capital notes (AED 465Mn - FY'17) and amortisation of intangibles (AED 159 Million - FY'17)

h) As per UAE Central Bank's Basel III framework; figures prior to Dec 2017 are based on UAE CB's Basel II framework; CET1ratio is based on Tier-1capital net of perpetual notes as a percentage of risk weighted assets

i) Loan-related impairment charges (net) as a percentge of average gross loans and advances (net of interest in suspense)

j) Gross loans and advances net of interest in suspense

Rounding differences may appear in above table

Asset & Loan Mix

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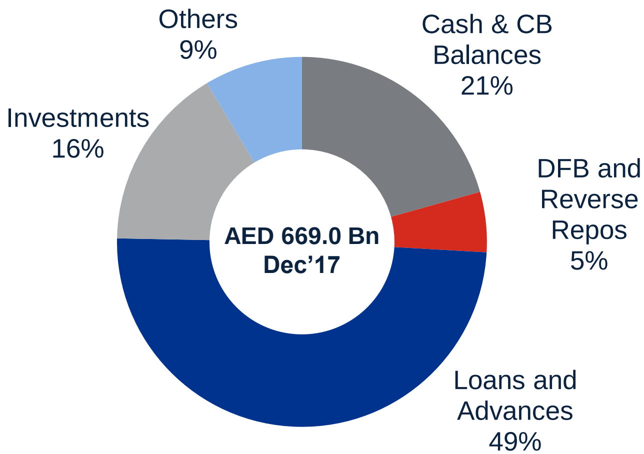
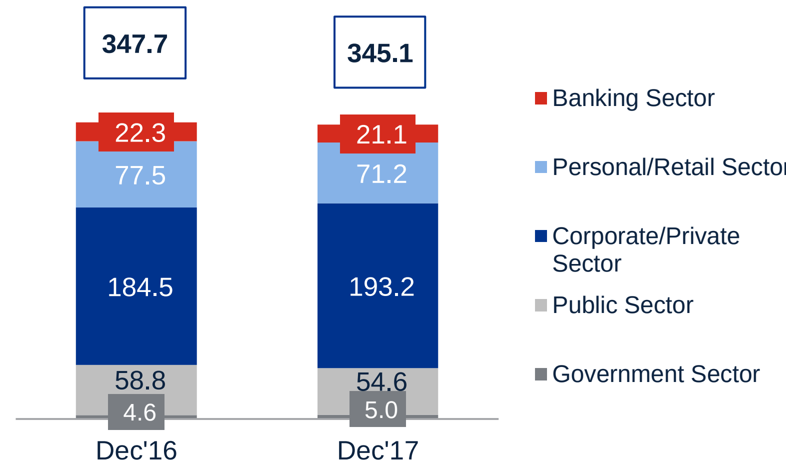
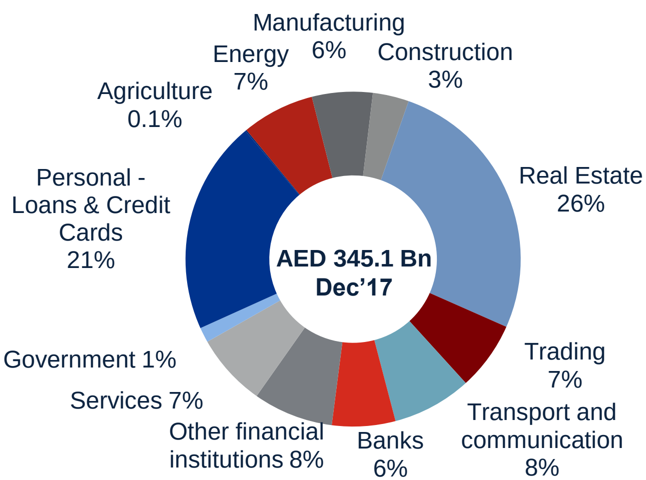
Asset Mix



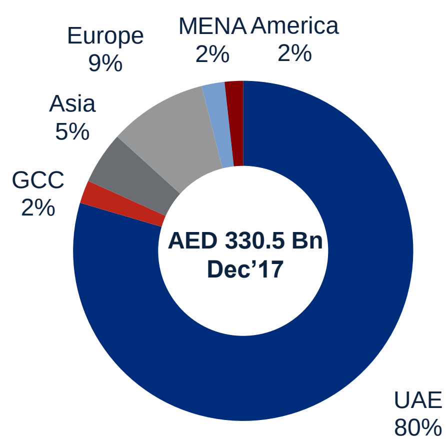
Gross loans by counterparty (AED Bn)



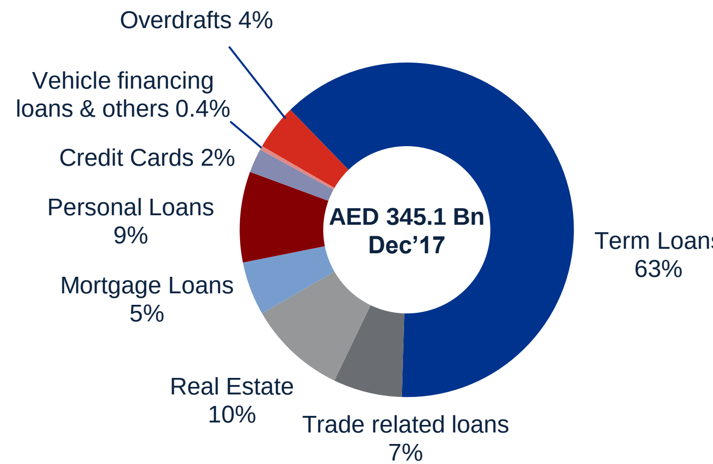
Gross loans by economic sector



Net loans by geography[1]



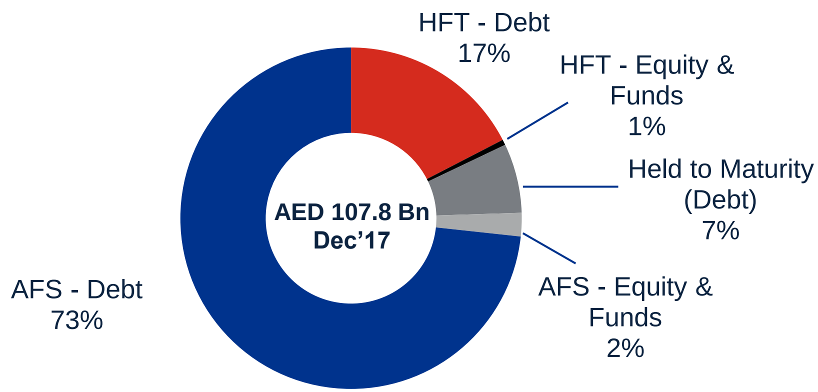
Gross loans by product



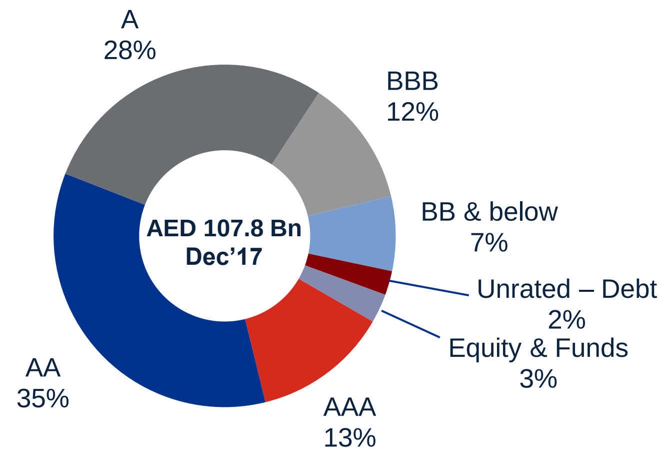
1 - Based on booking centre

Investment breakdown

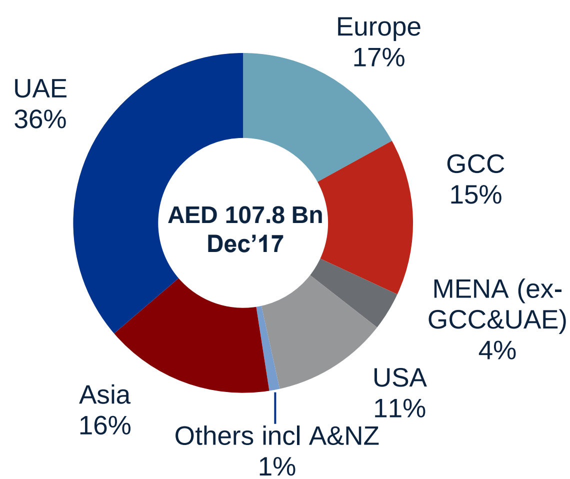
Investments by type



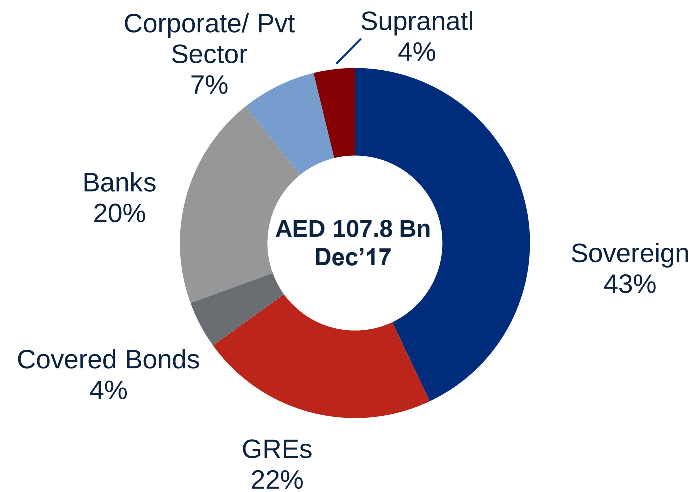
Investments by ratings



Investments by geography

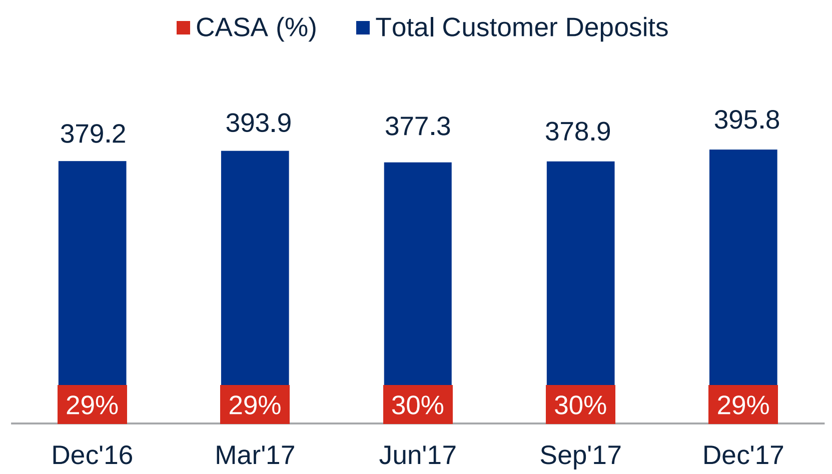


Investments by counterparty

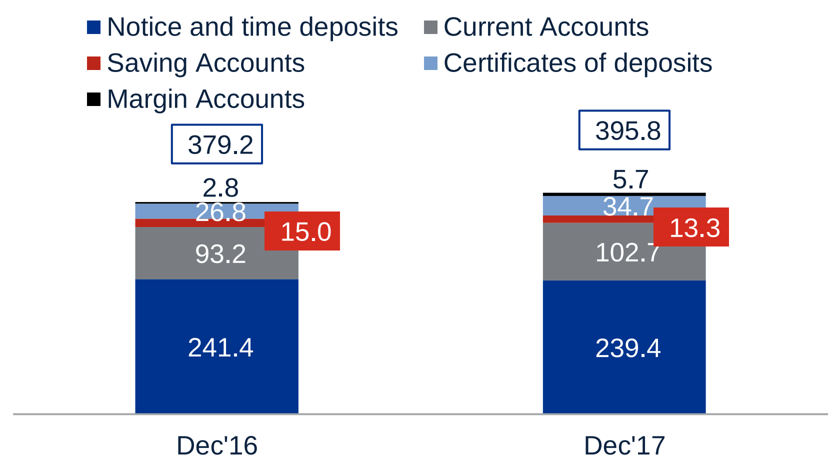


Customer deposits

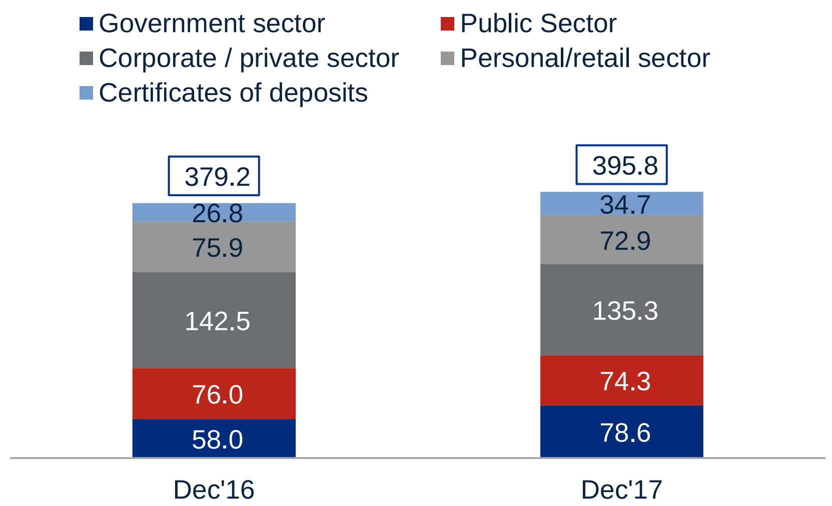
Customer deposits (AED Bn)



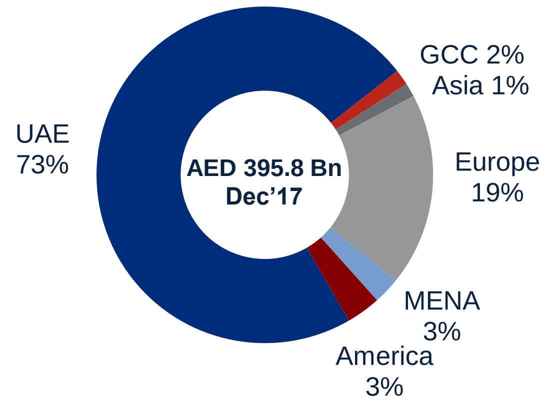
Customer deposits by account type (AED Bn)



Customer deposits by Counterparty (AED Bn)



Customer deposits by geography[1]



1 - Based on booking centre

Liability mix and Wholesale Funding

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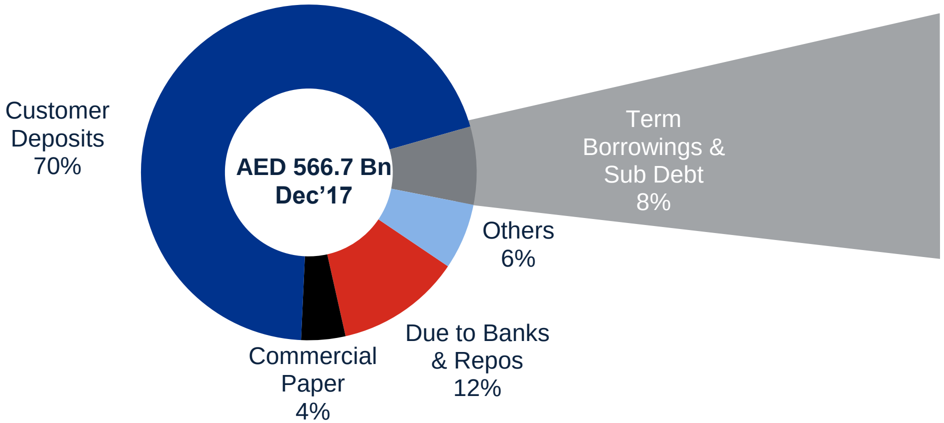
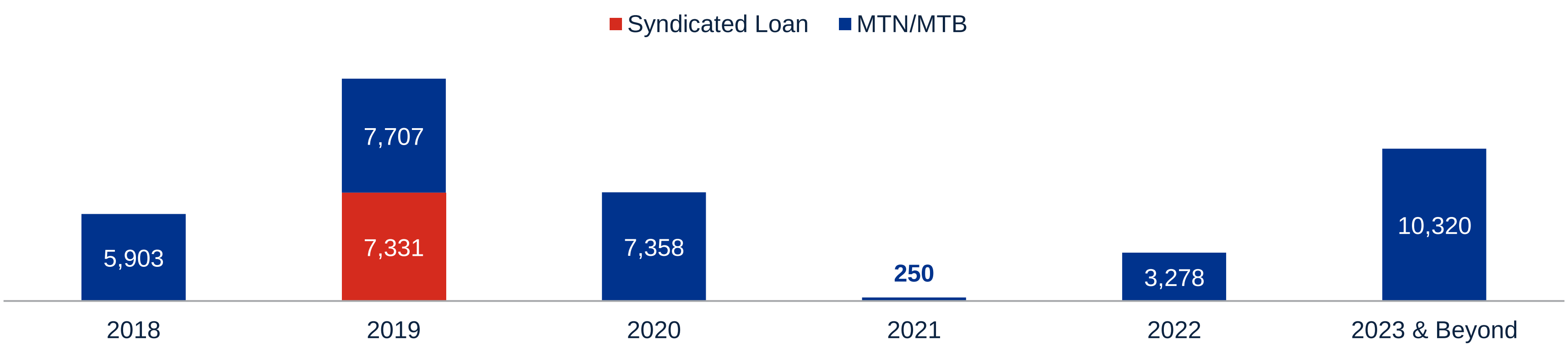
Liabilities mix



Wholesale Funding (AED Bn)	Dec’17
Syndicated loan	7.3
Medium Term Notes/Bonds	34.8
Subordinated debt	0.4
Total	**42.6**

Wholesale funding maturity profile (AED Mn)

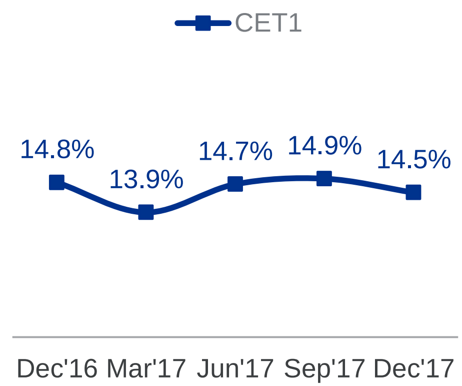


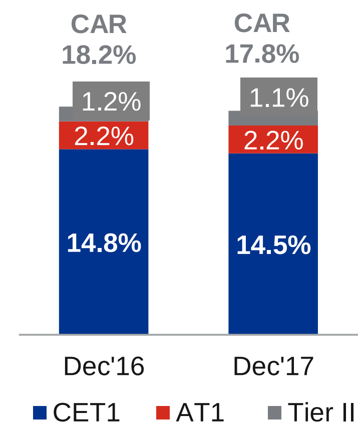
Robust capital position

Key Highlights

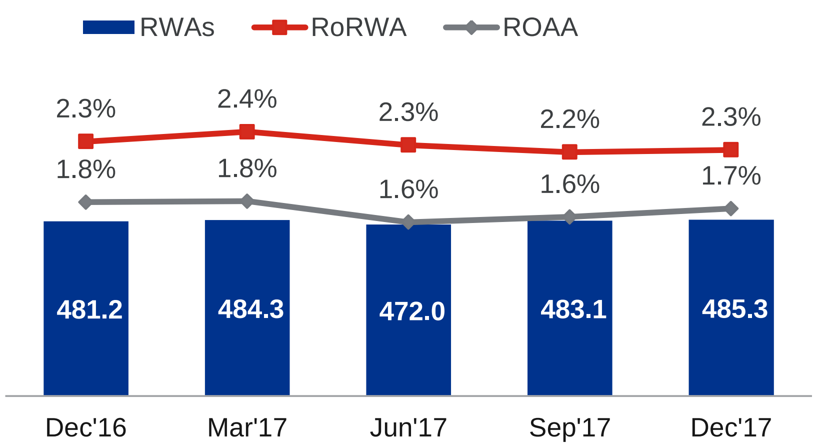
- Robust capital position with Basel III CET1[3] ratio at 14.5%, comfortably in excess of regulatory requirements
- Tier 1 capital ratio at 16.7% and total CAR at 17.8% (vs 17.0% and 18.2% in Dec'16)
- Credit RWA optimisation offset by increased Market RWA linked to higher client-related derivative volumes
- FAB officially designated as Domestic Systemically Important Bank (D-SIB); required to hold additional capital buffer of 1.5% by 2019
- Solid returns with Annualised RoTE at 14.8%, in line with full year guidance; RoTE ex-integration costs at 15.5% for 2017
- 2018 RoTE guidance ~15%

Strong capital ratios (Basel III)[3]

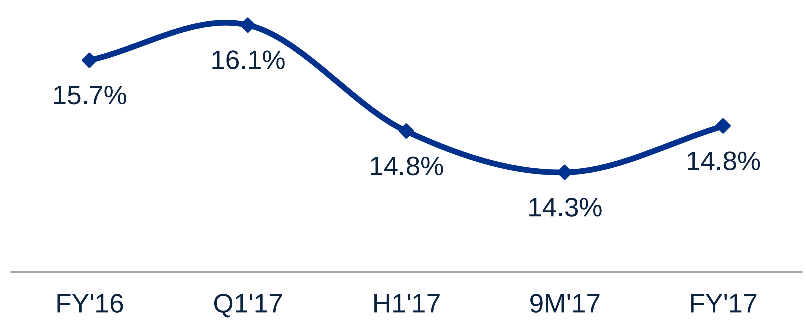




RWAs & Return on RWAs[1]



Annualised RoTE[2] (YTD)



1 - Year-to-date annualised
2 - Return on Average Tangible Equity, annualised; based on attributable profit to equity shareholders' excl Tier 1 notes coupon and amortisation of intangibles
3 - CET1 ratio as per UAE CB's Basel III framework (without considering the transitional arrangements for 2017)

Prestigious awards highlight FAB's strength and industry expertise in UAE and MENA

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- Best FX provider in UAE
- Best Overall Cash Management Bank in MENA
- Best Bank for Liquidity Management in MENA
- Safest Bank in the UAE
- Safest Bank in the Middle East
- 4th Safest Bank in Emerging Markets
- 17th Safest Commercial Bank
- 31st Safest Bank in the World

- Best Investment Bank in the United Arab Emirates
- Best Bank for Financing in the Middle East

- Most Innovative Investment Bank in MENA

- Best Bank in the UAE
- Best Brokerage Company (NBAD Securities)
- Best Consumer Finance Company in MENA (Dubai First)

- Best Fixed Income of the Year
- UAE Asset Manager of the Year

Prestigious awards highlight FAB's strength and industry expertise in UAE and MENA

Adam Smith Awards 2017

- Best Trade & Supply Chain Finance Solution

KLIFF2017 KUALA LUMPUR ISLAMIC FINANCE FORUM

- Most Outstanding Islamic Banking Window

DIGITRANS

- Digital Leader Award - Government

seamless PAYMENTS • E-COMMERCE • RETAIL

- Best Seamless Government Experience

GLOBAL INVESTOR GROUP FOW ISF

- UAE Asset Manager of the Year

GTR 2016 Leaders in Trade

- Best Trade Finance Bank in MENA

ASSET ASIAN AWARDS TRIPLE A The Asset

- Sukuk House of the Year - UAE
- Best Islamic Deal of the Year
- Best Islamic Structured Trade Finance Deal of the Year

Executed Landmark Public Transactions in 2017

Grow Stronger

بنك أبوظبي الأول FAB First Abu Dhabi Bank

DCM

Abu Dhabi Crude Oil Pipeline
USD 3.037 bn
Senior Secured
3.650% due 2029
4.600% due 2047
Joint Global Coordinator & Joint Bookrunner
October 2017

Government of Abu Dhabi
USD 10.0 bn
Senior Unsecured
2.500% due 2022
3.125% due 2027
4.125% due 2047
Joint Bookrunner
October 2017

APICORP
USD 500 mn
Senior Sukuk
3.141% due 2022
Joint Bookrunner
October 2017

Vedanta Resources
USD 1.0 bn
Senior Unsecured Notes
6.125% due 2024 (7NC4)
Joint Global Coordinator and Joint Bookrunner
July 2017

National Bank of Kuwait
USD 750 mn
Senior Unsecured Notes
2.750% due 2022
Joint Bookrunner
May 2017

Government of Indonesia
USD 3.0 bn
Senior Unsecured
Dual Tranche Sukuk
3.400% due 2022
4.150% due 2027
Joint Bookrunner
March 2017

Majid Al Futtaim
USD 500 mn
Reset Subordinated Notes
5.500% Perpetual
NC5.5 year
Joint Bookrunner
February 2017

Government of Hong Kong
USD 1.0 bn
Senior Sukuk
3.132% due 2027
Joint Bookrunner
February 2017

LCM

Emaar Development
USD 1.5 billion
Murabaha Facility
Sole Coordinator, Sole Bookrunner & Security Agent
September 2017

Dubai Metro – Department of Finance
USD 1.1 billion
Term Loan Facility
Mandated Lead Arranger & Facility Agent
August 2017

Saudi Electricity
USD 1.75 billion
Term Loan Facility
Mandated Lead Arranger & Bookrunner
August 2017

ADNOC
USD 6 billion
Term Loan Facility
Joint Coordinator, Mandated Lead Arranger & Bookrunner
November 2017

Kuwait Food
USD 1.425 billion
Term Loan Facilities
Sole Bookrunner, & Facility Agent
June 2017

African Export-Import Bank
USD 1.65 billion
Term Loan Facility
Mandated Lead Arranger & Bookrunner
June 2017

Reliance Industries
USD 1.75 billion
Term Loan Facility
Mandated Lead Arranger & Bookrunner
March 2017

ADNOC Distribution
USD 2.25 billion
Term Loan Facility
Sole Coordinator, MLA, Bookrunner and Facility Agent
November 2017

Oman Telecommunications
USD 600 million
Term Loan Facility
Mandated Lead Arranger & Bookrunner
May 2017

Vedanta Plc
USD 575m
Term Loan
Mandated Lead Arranger & Bookrunner
2017

CA/ECM

ADNOC Distribution
AED 3.1 billion
Initial Public Offering
Joint Global Coordinator, Joint Bookrunner & Lead Receiving Bank
December 2017

Mubadala
USD 775 million
Sale of 40% Stake in Tabreed
Joint Sell Side Advisor
August 2017

EMAAR Development
AED 4.8bn
Initial Public Offering
Joint Global Coordinator, Joint Bookrunner & Lead Receiving Bank
November 2017

THANK YOU!

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WINNER
2017

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