



FGB Investor Presentation

June 2016



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This presentation should be read in conjunction with other publicly available material. Rounding differences may appear in some tables and charts.

Further information including historical results and a description of the activities of FGB is available on our website, www.fgbgroup.com

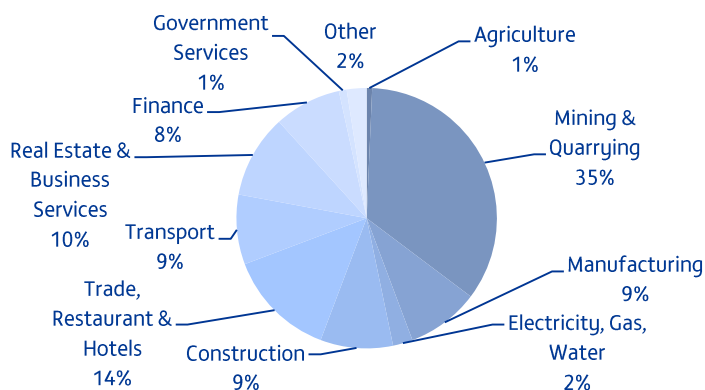
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UAE Economic Overview

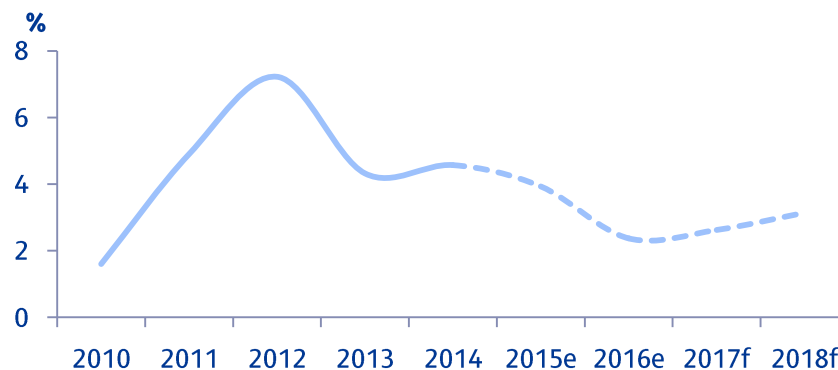
FUNDAMENTALS REMAIN SOLID IN SPITE OF LOWER OIL PRICES

- UAE federation was established in 1971 and comprises of seven Emirates; Politically stable country and highly favorable and competitive business environment¹.
- Second largest economy in the GCC; 8th largest oil reserves in the world (97.8 Bn boe²); Total population estimated at 9.8 Million
- Strong financial position thanks to years of large fiscal and external surpluses
- In April 2016 and in the context of continued oil price weakness, the IMF revised UAE real GDP growth forecast to 2.4% in 2016, down from a previous forecast of 2.6%
- 2016 fiscal deficit is estimated at 7.2%⁴ of GDP; measures towards gradual fiscal consolidation are being implemented including subsidy reforms, reductions in non-current expenditure, and introduction of a VAT framework across the GCC by 2018.

A DIVERSIFIED ECONOMY³



REAL GDP GROWTH FORECASTED TO SLOW DOWN TO 2.4% IN 2016



Source: IMF, WEO Database, April 2016

Economic Structure and Performance	2015e	2016e	2017f	2018f
Real GDP Growth (%)	3.9	2.4	2.6	3.1
Nominal GDP (USD Bn)	345.5	325.1	357.3	386.6
Inflation (CPI, % change)	3.6	3.2	2.7	3.0
General government revenue (% GDP)	31.0	27.2	26.6	28.0
General government expenditure (% GDP)	35.9	38.0	35.1	33.0
Fiscal balance (% GDP)	(4.9)	(10.8)	(8.5)	(5.0)
Gross Debt (% GDP)	19.4	21.2	19.7	18.5

Source: IMF, WEO Database, April 2016

¹UAE ranked 17/140 in WEF 2015/2016 Global Competitiveness Report

²BP report June 2015

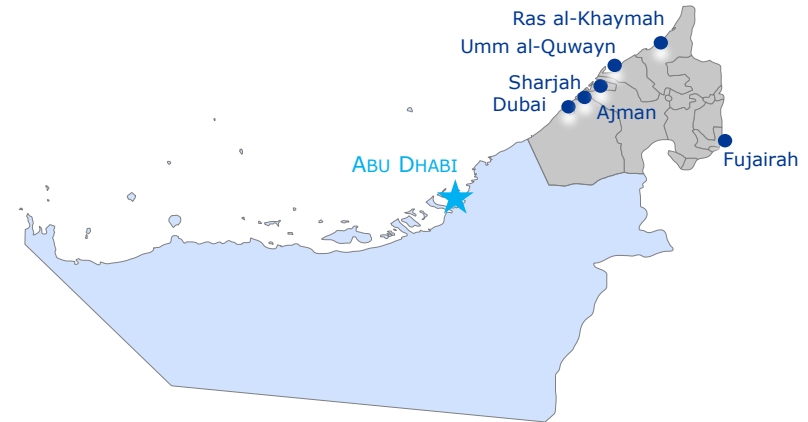
³UAE National Bureau of Statistics, 2014 GDP

⁴IMF 2016 Article IV Mission (revised estimates of IMF WEO April 2016)

Abu Dhabi Economic Overview

ABU DHABI AT A GLANCE

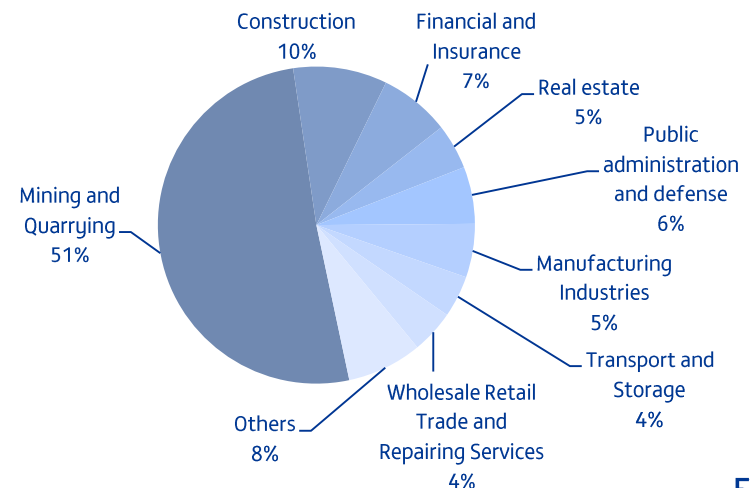
- Largest Emirate in the UAE accounting for more than 80% of the country's total land area; Population estimated at 2.8 Million¹.
- Abu Dhabi Nominal GDP estimated at USD 185Bn in FY16f¹, that's 57% of UAE overall nominal GDP.
- 51% of 2014² GDP generated from the hydrocarbon sector; major non-oil GDP contributors include: construction, financial services, public administration and defense, and manufacturing.
- Transition underway towards a more diversified economy with a particular focus on the infrastructure and services sectors inline with Abu Dhabi Plan 2030.
- Budget deficit in 2016 is expected to be financed by existing cash balances and by international bond issuance.
- In April, the emirate of Abu Dhabi issued USD 5Bn in 2 tranches (5-year and 10-year)



ABU DHABI – KEY STATISTICS¹

<i>Economic Structure and Performance</i>	2015e	2016f	2017f
Nominal GDP (USD Bn)	206	185	201
Real GDP growth (%)	4.2	2.0	2.0
Inflation Rate (CPI, % change)	5.0	3.5	3.5
Revenue/ GDP	35.8	34.3	33.5
Expenditures/ GDP	38.2	42.5	39.2
Balance/ GDP	(2.5)	(8.2)	(5.7)
Liquid Assets/ GDP (%)	300.8	343.7	327.5

GDP BREAKDOWN BY SECTOR 2014²

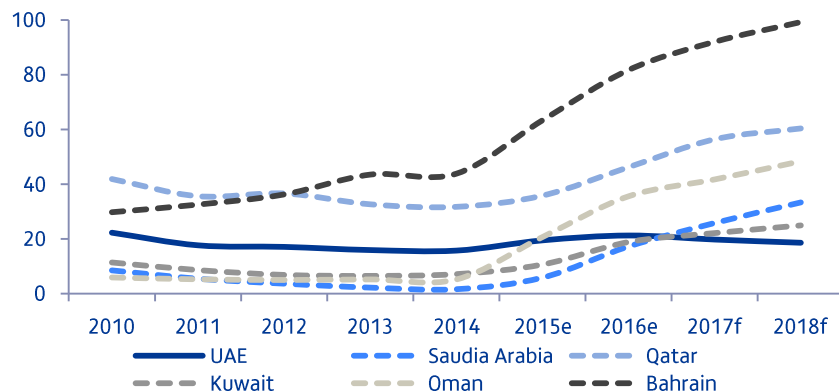


¹S&P, February 2016

²Statistics Center Abu Dhabi (SCAD) 2015, preliminary estimates

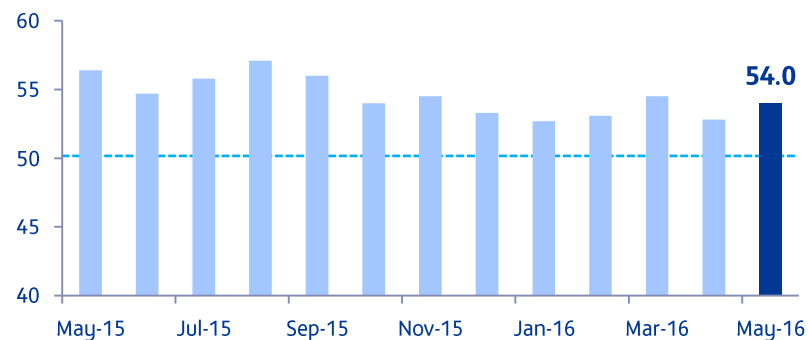
The UAE in the context of lower oil prices

GROSS DEBT OF GCC COUNTRIES (% OF GDP)



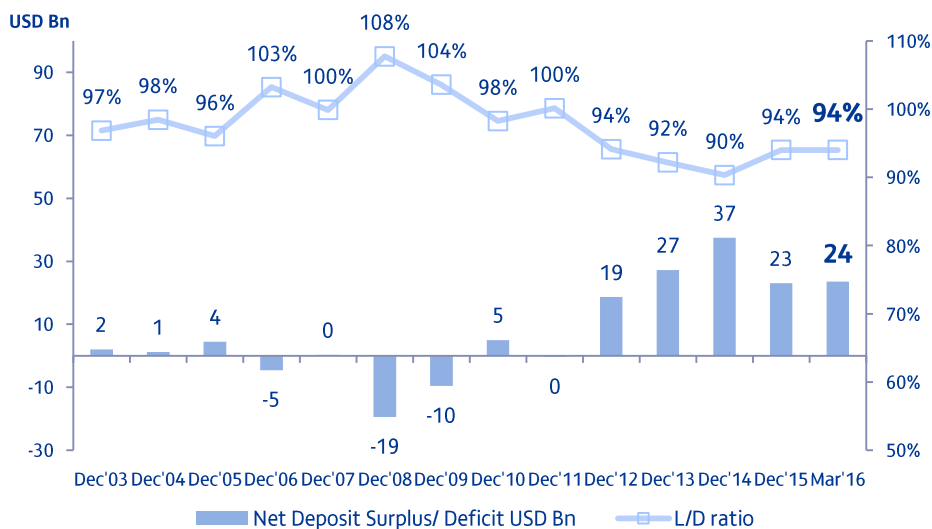
Source: IMF, Apr. 2016

UAE PMI¹ REMAINS IN EXPANSIONARY TERRITORY

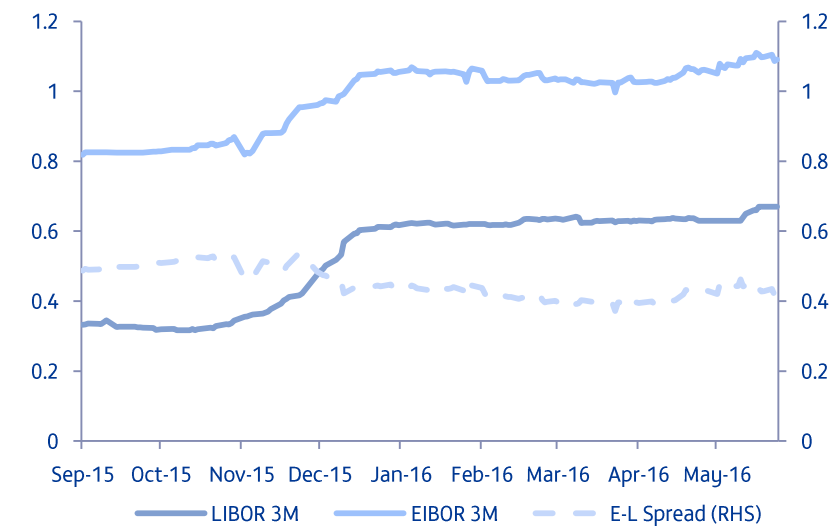


Source: Markit Economics

USD 24BN NET DEPOSIT SURPLUS AS OF MAR'16



EIBOR RISING BUT SPREAD OVER LIBOR IS STABLE



¹UAE Purchasing Manager Index is a composite indicator designed to provide an overall view of activity in the UAE's non-oil private sector economy. The indicator is derived from individual diffusion indices which measure changes in output, new orders, employment, suppliers' delivery and stocks of goods purchased.

A sound and highly capitalised banking system

KEY HIGHLIGHTS

- UAE banking sector comprises 49 banks (23 local, 26 foreign); top 5 local banks hold more than 60% of system loans and deposits.
- Strong track record of systemic support as evident through the preventive measures taken at the onset of the global financial crisis
- Strengthened macroprudential policies through the implementation of: maximum LTVs on mortgages, 50% Debt Burden Ratio, minimum General Provisions at 1.5% of CRWA.
- UAE Central Bank introduced in May 2015 a glide path on Liquidity Coverage Ratio (LCR) in the context of gradual migration to Basel III regulatory framework. The minimum for the current year is 70%, up from 60% in 2015.
- As of Mar'16, system loan book grew by 7.8% YoY (+USD 28Bn) while customer deposits added 3.7% YoY (+USD 15Bn). According to estimates, system loan growth in 2016 should slow down to mid single-digit.
- UAE Banking System is highly capitalized with Mar-end 2016 total CAR and Tier 1 capital at 18.0% and 16.3% respectively.

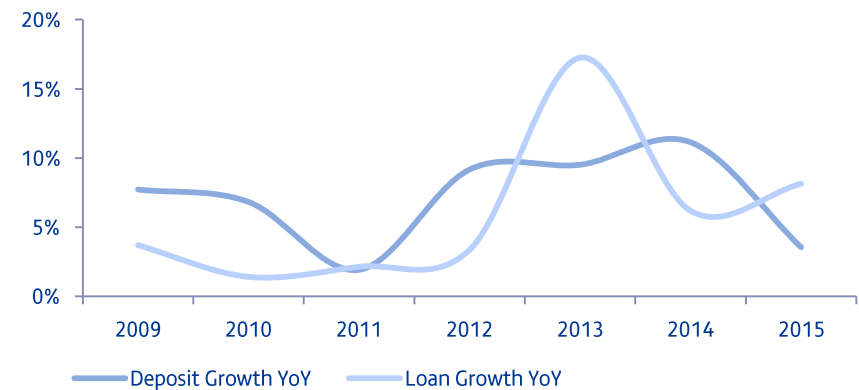
UAE BANKING SECTOR KEY INDICATORS²

Figures in USD Bn	Mar'16	Dec'15	YTD %	YoY %
Total Assets, net	651	647	0.6%	4.7%
Loans and Advances, net	386	377	2.2%	7.8%
Customer Deposits	409	401	2.1%	3.7%
LDR	94%	94%	-	+300bps
Lending to Stable Resources Ratio*	86.8%	87.1%	-30bps	+180bps
CAR**	18.0%	18.3%	-30bps	-20bps
Tier 1 capital**	16.3%	16.6%	-30bps	+10bps

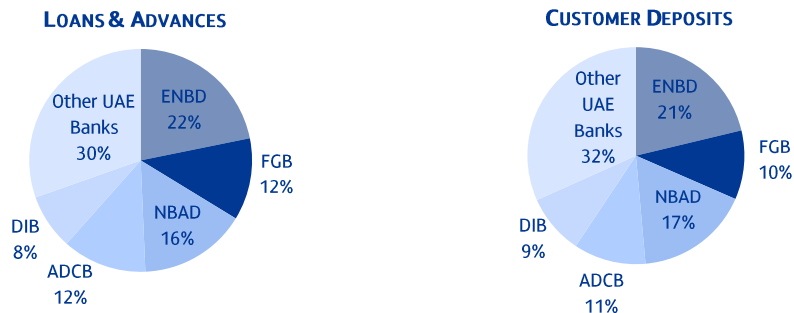
*Total advances (net lending + net financial guarantees & stand-by LC+ Interbank placements more than 3 months)/ sum of (net free capital funds + total other stable resources)

**Basel 2

CREDIT GROWTH EXPECTED TO SLOW DOWN IN 2016



MAR'16 LOAN AND DEPOSIT MARKET SHARES¹



¹UAE banks financials, a pool out of 19 listed UAE banks

²Source: UAE Central Bank

FGB Summary Profile

- ✓ Leading UAE franchise; #1 UAE Bank by market capitalisation, #2 by net profit and #4 by total assets; 11% and 9% market shares in loans and deposits respectively
- ✓ Superior fundamentals in terms of cost efficiency, asset quality and profitability
- ✓ Strong Credit Ratings: A+ by Fitch, A2 by Moody's, and A by S&P; Stable outlook
- ✓ Comfortable liquidity position and access to multiple funding channels
- ✓ Strong risk management culture and stable management team
- ✓ Business model re-aligned to drive sustainable value creation
- ✓ Robust capital position: Basel II total CAR at 18.2% and Tier 1 capital ratio at 16.9% as of Mar'16

Three-Pillar Strategy

Our Vision:

To Be Recognised as a World-Class Organization Maximizing Value For All Stakeholders

1

ORGANIC GROWTH OF CORE BANKING ACTIVITIES

- Build deeper client relationships, providing solutions and high quality service
- Continue to target large creditworthy UAE-based customers
- Develop and strengthen a customer-centric approach emphasizing on bespoke service quality and product range

2

SELECTIVE REGIONAL AND INTERNATIONAL EXPANSION

- Geographic diversification through expansion of existing operations and penetration in key markets
- Focus on trade and financial flows through the UAE into target international locations
- Sourcing and distribution of trade and financing opportunities across the FGB network

3

SYNERGIES WITH SUBSIDIARIES AND ASSOCIATES

- Aseel Finance to provide innovative Islamic products to a broad base of customers and businesses
- Dubai First to provide specialist credit card propositions to the expanding UAE customer base
- Enhance fee income through comprehensive property management of residential and commercial real estate assets across the UAE

Our Mission:

To Be the “First Choice” for customers

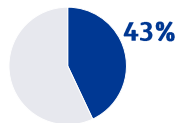
Business Segments

Core Banking Revenue Drivers

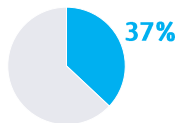
Incremental Revenue Streams

WHOLESALE BANKING

% of Assets

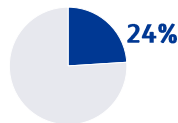


% of Revenue

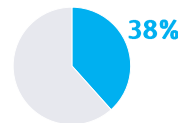


CONSUMER BANKING

% of Assets

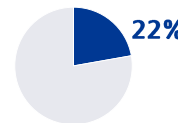


% of Revenue

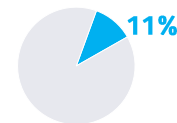


TREASURY & GLOBAL MARKETS

% of Assets

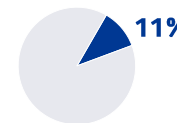


% of Revenue

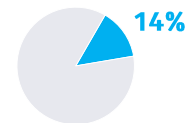


SUBSIDIARIES & OTHER

% of Assets



% of Revenue



- Original core business of the Bank
- Customer base includes large corporate & multi-national clients and financial institutions
- Services include debt markets (advisory, bilateral, & syndicated loans, DCM, project and structured finance), transaction banking (cash, trade, liabilities), Corporate Finance, and Islamic Finance (bilateral trading, trade finance) supported by treasury sales (hedging, FX, rates, commodities)
- Organized geographically across UAE and international locations (Singapore, Libya, Hong-Kong, Qatar, India, UK and South Korea)

- Focus on key customer segments: Emirati, Mass, SME, Wealth
- Leverage product innovation, analytics, and alliances to create differentiation
- Investing for the future and enhancing customer experience through technology and process improvements
- Positioning as Bank of Choice for UAE Nationals
- Manage National Housing Loan program for Abu Dhabi government

- Manages FGB's wholesale funding activities and liquidity, interest rate and foreign exchange risk, and proprietary investment portfolio
- Provides bespoke risk management solutions to the Bank's clients across FX, Interest Rate, Credit and Commodity asset classes
- Also provides client investment solutions via structured products, asset management, equity brokerage and margin trading
- Strong growth opportunities providing an access point to the global markets by leveraging on strong correspondent banking relationships

- Subsidiaries: First Gulf Libyan Bank, First Gulf Properties, Aseel Finance, Dubai First, Mismak Properties, First Merchant International, FGIT
- Associate companies: Green Emirates Properties
- Head Office support units: Audit, Financial Control, HR, Operations, Strategy and Planning, PMO, Admin, Legal, Risk Management, Corporate Communications

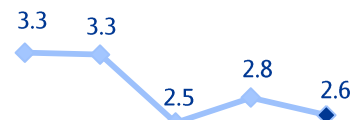
Key Achievements

NET INTEREST MARGIN (%)



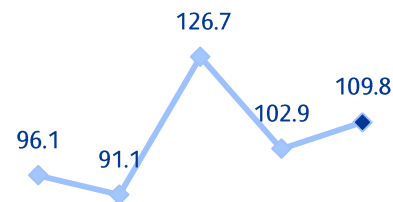
2012 2013 2014 2015 Mar'16

NPL RATIO (%)



2012 2013 2014 2015 Mar'16

PROVISION COVERAGE (%)



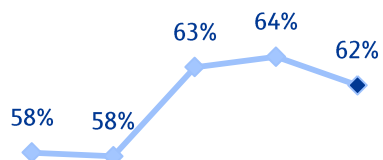
2012 2013 2014 2015 Mar'16

COST TO INCOME RATIO (%)



2012 2013 2014 2015 Mar'16

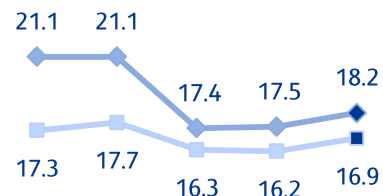
NET PROFIT / REVENUES



2012 2013 2014 2015 Q1'16

BASEL II CAPITAL RATIOS (%)

— Basel II CAR — Tier 1 Capital



2012 2013 2014 2015 Mar'16

RoAE (%)



2012 2013 2014 2015 Q1'16

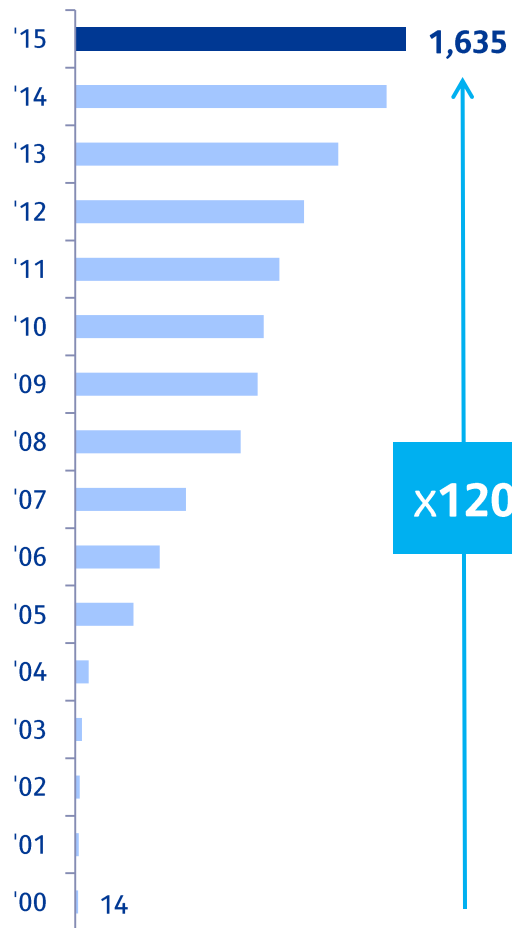
RoAA (%)



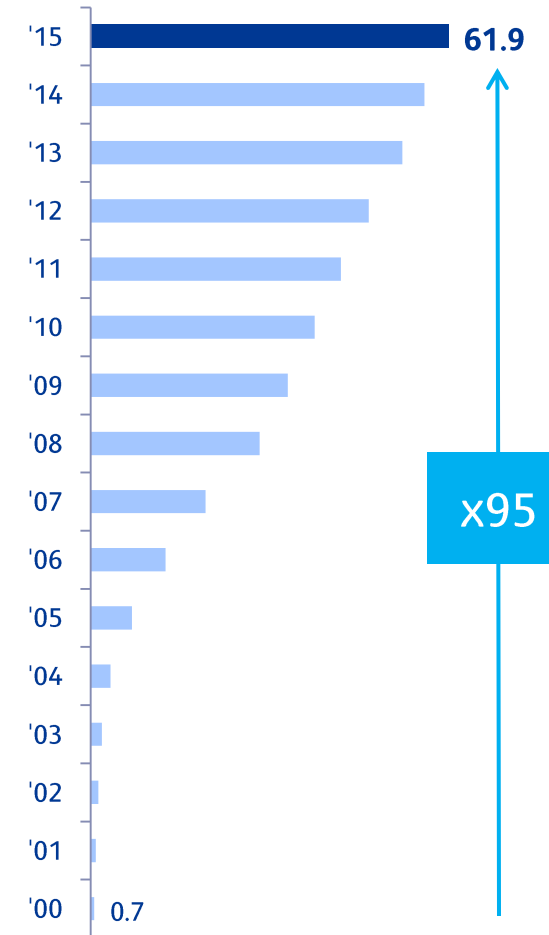
2012 2013 2014 2015 Q1'16

An impressive journey of consistent growth and value creation over the past 16 years

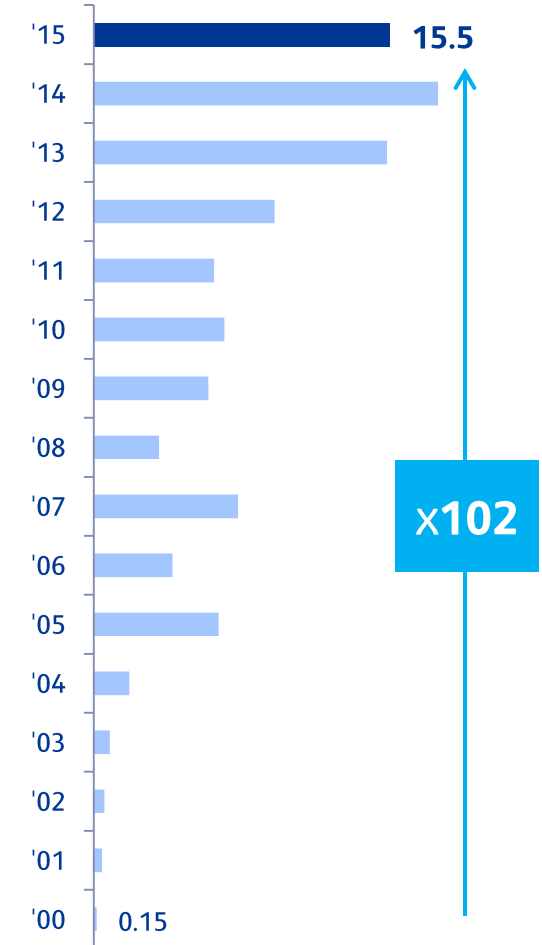
Net Profit (in USD Mn)




Total Assets (in USD Bn)



Market Cap (in USD Bn)



FGB vs. large domestic peers – Q1'16

							Ranking
Profitability & Efficiency	Return on Average Equity	%	15.5	12.0	14.4	14.6	#1
	Return on Average Assets	%	2.3	1.3	1.8	1.8	#1
	Cost to Income	%	20.3	38.0	31.8	34.9	#1
	Net Interest Margin	%	3.1	2.0	2.6	3.2	#2
	Earnings Per Share	USD	0.32	0.24	0.32	0.19	#2
Asset Quality	NPL ratio	%	2.6	2.8	6.9	3.4	#1
	Provision Coverage	%	109.8	110.0	113.5	112.1	#4
Liquidity	Net Loans to Total Assets	%	67.0	49.9	67.3	67.5	#3
	Loans to Deposits	%	108.3	85.5	95.9	106.3	#4
	Liquid Asset Ratio	%	13.6	22.4	22.3	15.7	#4
Solvency	Tier 1 Capital	%	16.9	15.1	17.6	14.7	#2
	Capital Adequacy	%	18.2	16.0	20.3	18.1	#2

ROAE, ROAA and EPS are annualized

Q1'16 results vs. FY16 Financial Guidance

Q1'16A

FY16 FINANCIAL GUIDANCE

ON TRACK

LOAN BOOK GROWTH

+7%

Low single-digit



REVENUE GROWTH

-5%

Flat to low single-digit

Impacted by slower business activity and lower one-off gains compared to Q1'15

NIMs

3.1%

3.0% - 3.2%



C/I RATIO

20.3%

<23%



ASSET QUALITY

2.6%

NPL ratio < 3.5%

96bps

Cost of risk < 100bps



NET PROFIT GROWTH

-6%

Flat to low single-digit

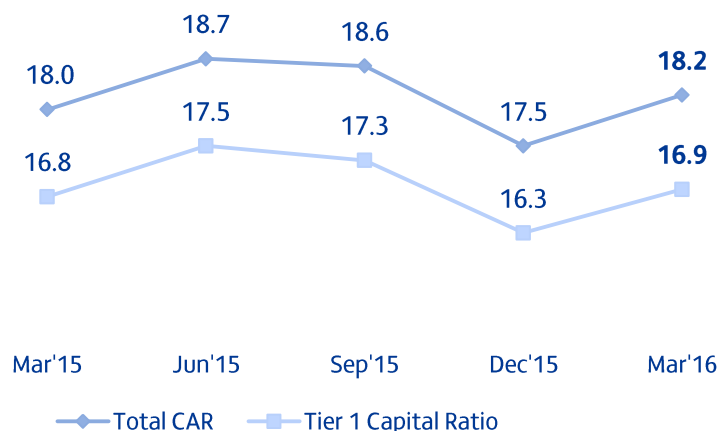
Impacted by decline in revenue; recovery expected over the coming quarters

Capital Strength (Basel II)

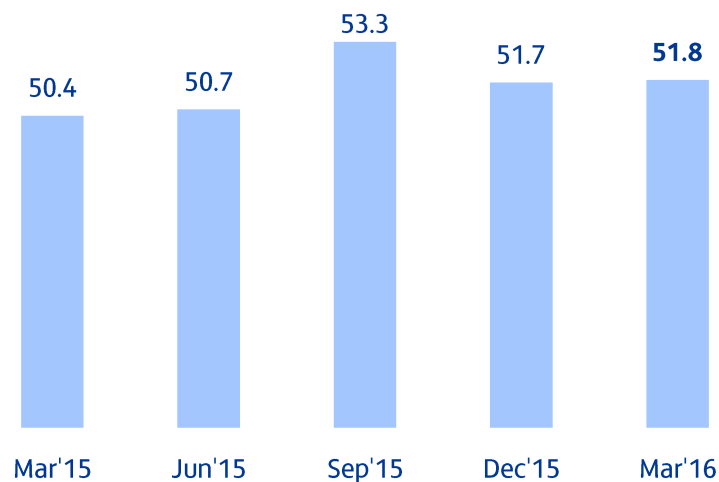
HIGHLIGHTS

- As of March-end 16, FGB enjoys a robust capital position with Basel II CAR and Tier 1 capital ratio at 18.2% and 16.9% respectively
- Tier 1 capital ratio strengthened to 16.9% from 16.3% as of March-end 16, driven by strong capital generation during the period and steady RWAs.
- FGB's medium term Tier 1 capital floor under Basel II remains at 14%

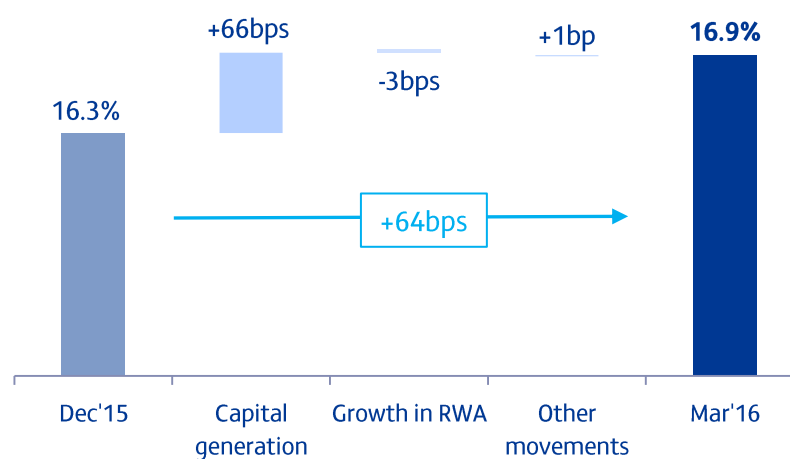
CAPITAL ADEQUACY RATIO (%)



RISK WEIGHTED ASSETS (USD BN)



QOQ MOVEMENT IN TIER 1 CAPITAL RATIO



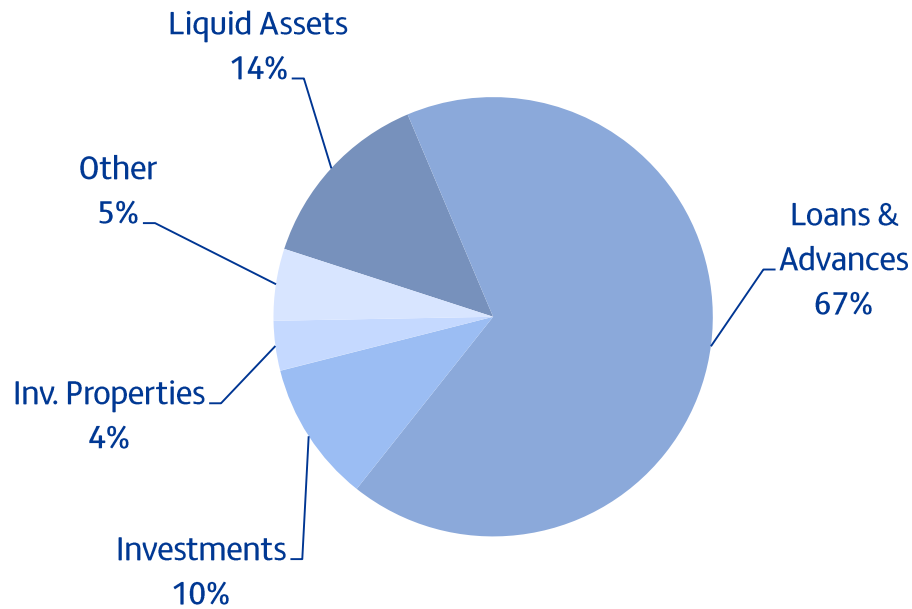
Regulatory Environment

	BASEL III GUIDELINES	FGB
LIQUIDITY	Short-term resilience of the liquidity risk profile - sufficient HQLA to survive a significant stress scenario lasting 30 calendar days (LCR)	<ul style="list-style-type: none"> FGB Group LCR as of March-end 2016 stood at 70.8%, above the minimum requirement of 70% for current year.
FUNDING	Structural ratio aiming to ensure banks have sufficient long term funding to meet funding of long term assets & a portion of contingent liability drawdowns during market wide stress (NSFR) i.e. Available Stable Funding to be > Required Stable Funding (w.e.f. 2018)	<ul style="list-style-type: none"> Currently managed through internal strategy of funding 35% of term assets with term liabilities of the respective tenor; major initiatives underway for moving towards NSFR prior to the Basel implementation date of 2018
CAPITAL	UAE CB expected to release Basel III guidelines in the course of 2016	<ul style="list-style-type: none"> Basel II Total CAR and Tier 1 ratio of 18.2% and 16.9% respectively as of March-end 2016. FGB's ability to comply with Basel III requirements does not raise any concerns given its comfortable liquidity and capital positions
LEVERAGE RATIO	Minimum Basel III Leverage Ratio of 3%	<ul style="list-style-type: none"> FGB Leverage Ratio stands above the Basel III minimum as of Mar'16

Asset / Liability Mix

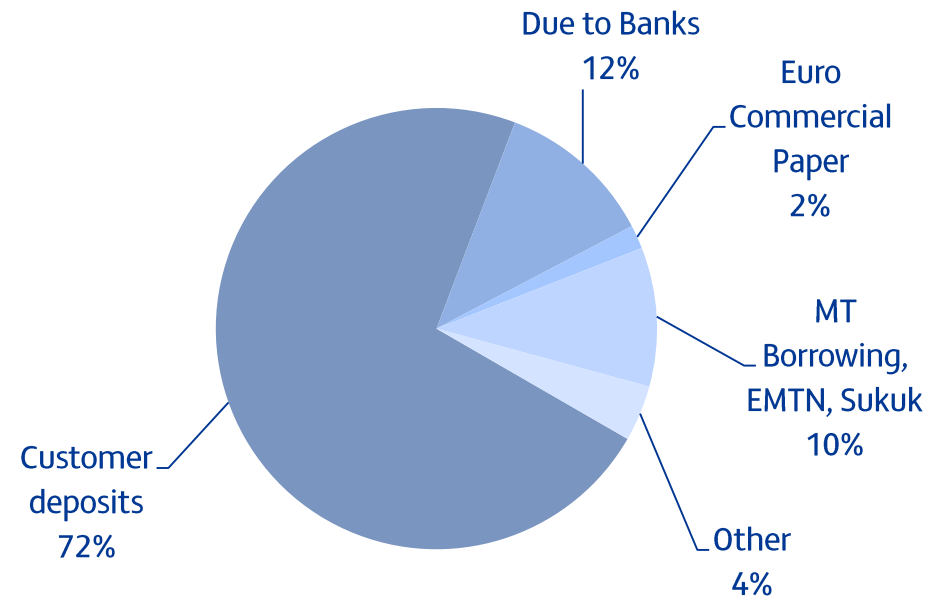
MAR'16 ASSET MIX

Total Assets: USD 61.9Bn



MAR'16 LIABILITY MIX

Total Liabilities: USD 52.9Bn

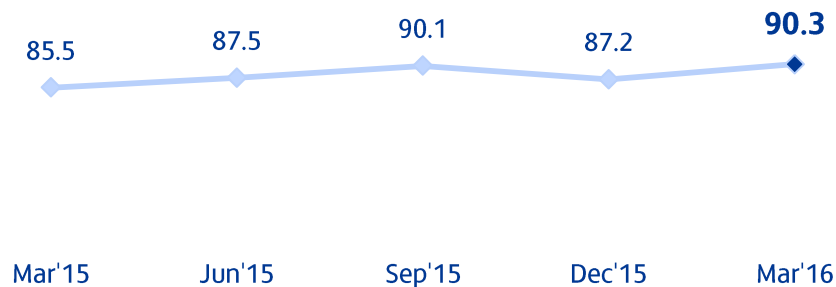


Liquidity

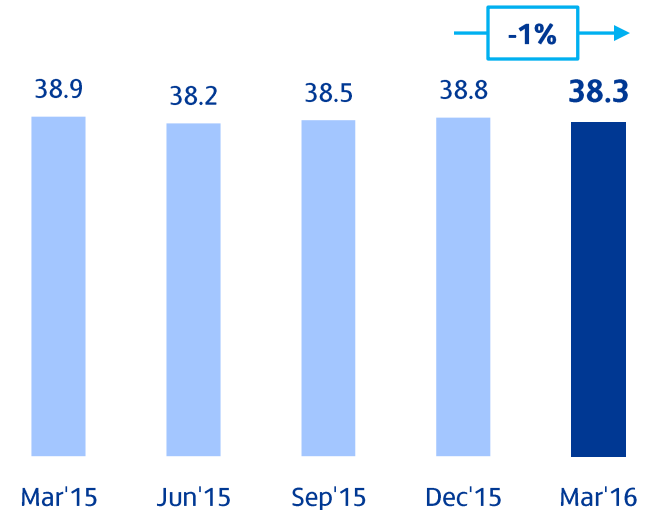
HIGHLIGHTS

- Customer deposits decreased by 1% year-to-date to USD 38.3Bn
- Deposits sourced from our international locations increased by 41% QoQ bringing their contribution to 6% of total deposits vs. 4% as of Dec'15
- CASA deposits increased their total share to 24% of total customer deposits as of Mar'16 on the back of +USD 1Bn growth in Current Accounts
- Advances to Stable Resources ratio (ASRR) at 90.3% remains well below the regulatory ceiling of 100%
- As of Mar'16, FGB displays a Group LCR of 70.8% against a minimum requirement of 70% for the current year

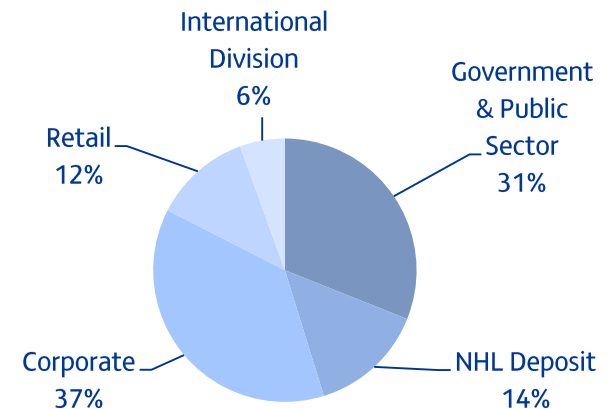
ADVANCES TO STABLE RESOURCES RATIO (%)



CUSTOMER DEPOSITS TREND (USD Bn)



DEPOSITS BY SECTOR

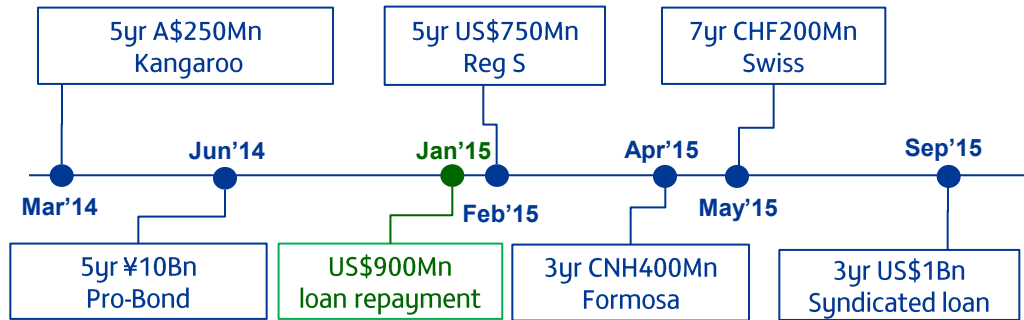


Funding Diversification

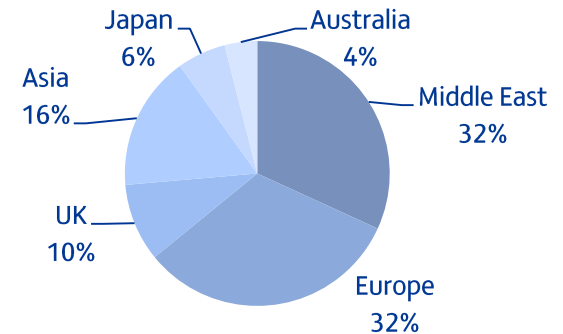


In 2015, FGB raised USD 2.2Bn of term funding against an annual target of USD1.6Bn. 2016 sees US\$1.1bn of term maturities with FGB raising US\$350m of term funding year to date.

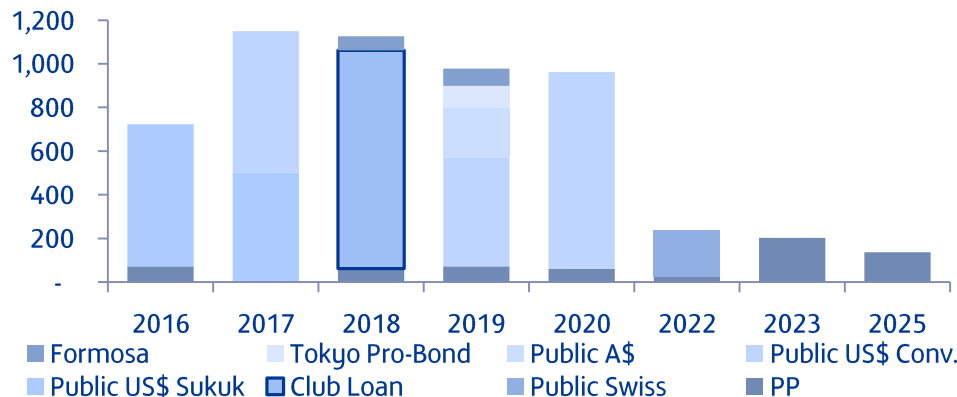
Recent Notable Public Trades



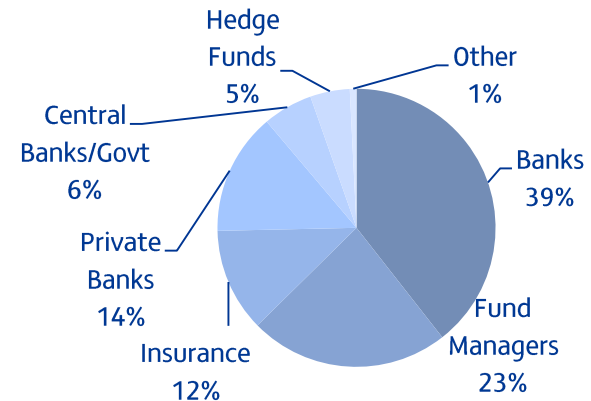
Bond investor base by geography*



Wholesale Funding Maturity Profile (USD 5.5Bn)



Bond investor base by type*



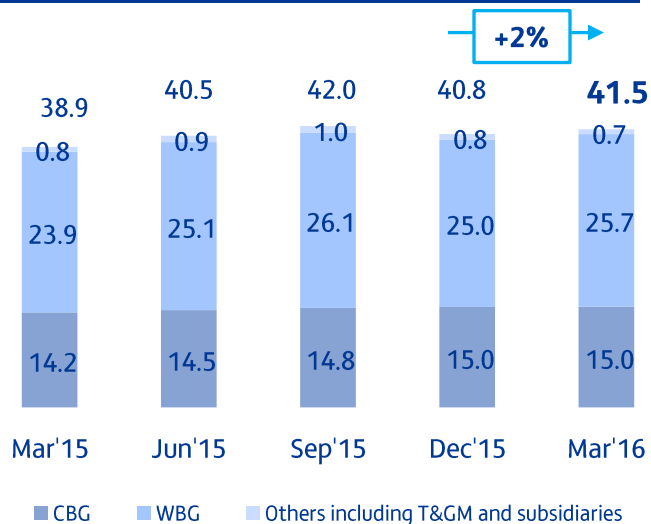
*Since November 2013

Asset Mix and Lending Activity

HIGHLIGHTS

- During Q1'16, total loans added 2% year-to-date (+USD 0.7Bn) driven by positive momentum across both WBG (+USD 0.8Bn) and CBG (+USD 54.4Mn)
- At this stage, we are cautiously maintaining our low-single digit loan growth guidance for the full year
- Sector-wise, trading, public sector and construction supported loan growth during the period. FGB's loan portfolio remains well diversified across economic sectors with a mix of 62% wholesale / 38% consumer
- Liquid assets (cash and balances with CB, and due from Banks and Financial Institutions) represent 14% of total assets as of Mar'16. Reflecting FGB's compliance with LCR requirements, High Quality Liquid Assets (HQLA) amounted to USD 6.8Bn as of March-end.

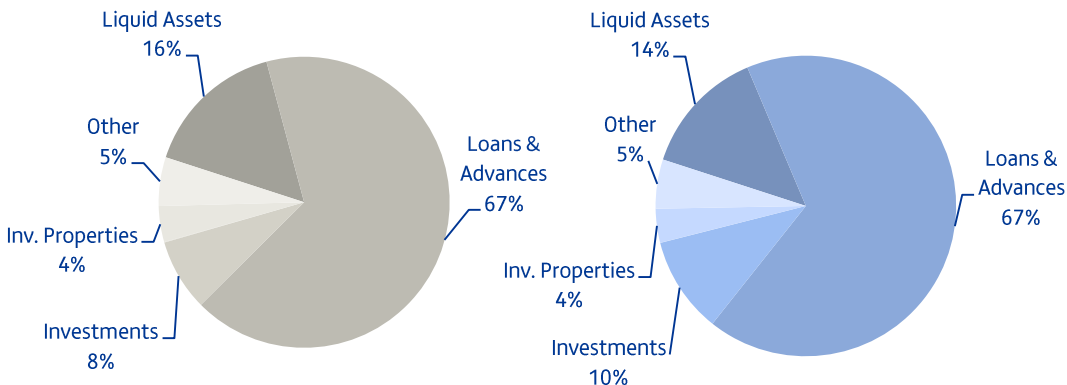
LOAN BOOK TREND (USD Bn)



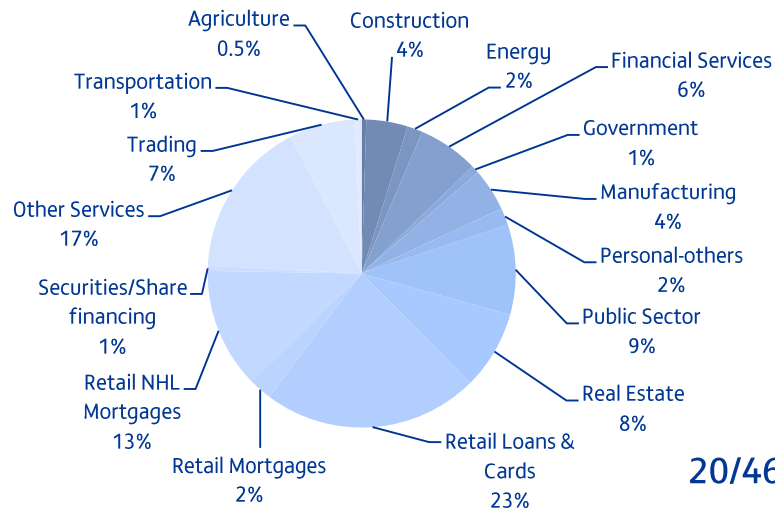
ASSET MIX

MAR'15

MAR'16



GROSS LOAN BREAKDOWN BY SECTOR

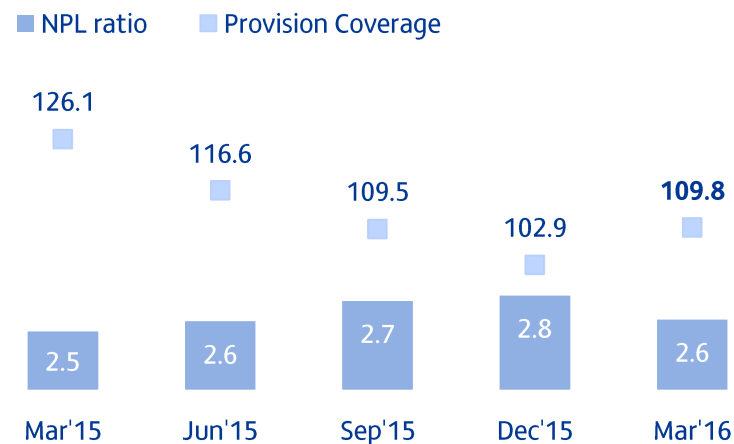


Asset Quality

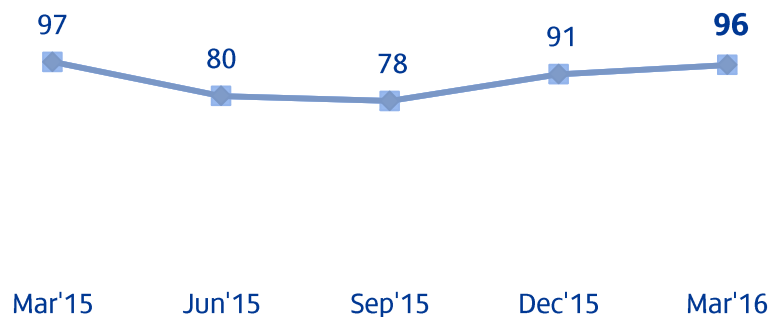
HIGHLIGHTS

- During Q1, NPLs declined by 6% to USD 1.1Bn driven by CBG write-offs
- As of March-end 16, NPL ratio landed at 2.6%, improving from 2.8% as of Dec'15
- Provision coverage remained healthy at 109.8% of NPLs, with general provisions representing 1.52% of total CRWA
- Credit impairments increased by 5% YoY to USD 102Mn implying an annualized cost of risk of 96bps, almost stable compared to last year and within management target range

NPL RATIO AND PROVISION COVERAGE (%)



ANNUALIZED COST OF RISK (BPS)



NPLS AND PROVISIONS (USD Mn)

	Mar'16	Mar'15	YoY %	Dec'15	QoQ %
NPLs	1,104	998	11%	1,169	-6%
Provisions	1,213	1,259	-4%	1,203	1%
Specific	496	539	-8%	470	6%
General	717	719	0.4%	733	-2%



Appendix

Appendix Content

- Q1'16 Summary Financials
- Revenue Mix & Cost Efficiency
- Business Segment Contributions
- Dividend History
- FGB Overview
- History & Key Milestones
- Key Achievements
- Board of Directors
- Corporate Governance
- ERM Framework
- Abu Dhabi Plan 2030
- UAE Real Estate Overview
- FGB Awards

Q1'16 Summary Financials

Income Statement (USD Mn)	Q1'16	Q1'15	YoY	Q4'15	QoQ
Net Interest and Islamic Financing Income	432	432	0%	451	-4%
Fees & Commission Income, Net	99	111	-10%	107	-7%
Other Operating Income	53	72	-27%	185	-71%
Operating Income	584	615	-5%	744	-21%
G&A expenses	(119)	(126)	-6%	(136)	-13%
Provisions/ Impairments	(102)	(101)	1%	(138)	-26%
Taxes	(0)	(1)	-78%	(1)	-70%
Minority Interest	(0)	(1)	-72%	(1)	-83%
Net Income	363	386	-6%	468	-22%
Earnings Per Share (USD)	0.08	0.08	-6%	0.10	-21%

Balance Sheet (USD Bn)	Mar'16	Mar'15	YoY	Dec'15	QoQ
Loans & Advances	41.5	38.9	7%	40.8	2%
Customer Deposits	38.3	38.9	-2%	38.8	-1%
Total Assets	61.9	58.3	6%	61.9	0%
Shareholders' Equity	8.9	8.6	4%	9.8	-9%

Key Ratios (%)	Mar'16	Mar'15	YoY (bps)
Net Interest Margin	3.1	3.4	(30)
Cost-to-Income	20.3	20.4	(10)
Non-Performing Loan (NPL)	2.6	2.5	10
Provision Coverage	109.8	126.1	(1,630)
Advances to Stable Resources Ratio (ASRR)	90.3	85.5	480
Return on Average Equity	15.5	17.2	(170)
Return on Average Assets	2.3	2.7	(40)
Capital Adequacy	18.2	18.0	20

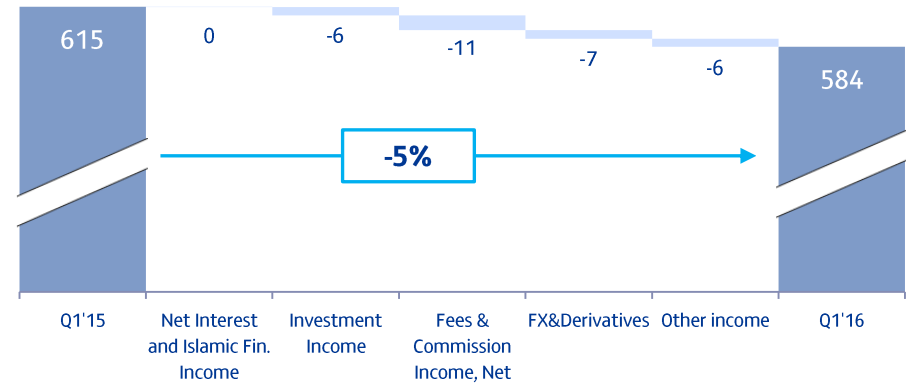
Note: Rounding differences may appear in the above table

Key Revenue Movements and NIMs

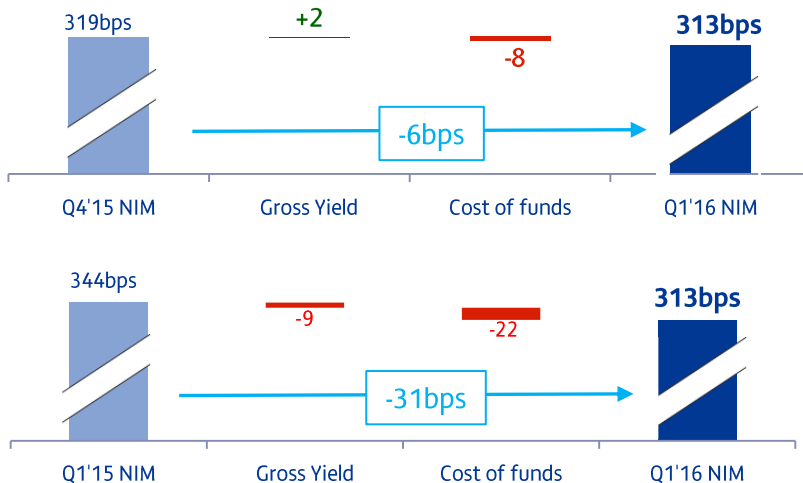
HIGHLIGHTS

- Net interest income was stable YoY primarily thanks to higher business volumes which had a positive USD 30Mn impact, mitigating the USD 30Mn impact of margin compression
- NIMs contracted by 6bps QoQ to 3.13%. Although funding costs increased by 8bps, asset yields improved by 2bps on the back of asset re-pricing.
- On a YoY basis, NIMs reduced by 31bps as gross asset yields contracted by 9bps while funding costs rose by 22bps.
- Non-interest revenues declined by 17% YoY due to lower one-off gains compared to Q1'15 and slower business activity overall .

KEY MOVEMENTS IN OPERATING INCOME (USD MN)



NET INTEREST MARGIN – QOQ AND YOY MOVEMENT



Q1'16 NII: YoY VOLUME & RATE IMPACT (IN USD MN)

	Volume Impact	Rate Impact	Total
Interest Income	+40	-1	+39
Interest Expense	-10	-29	-39
Total	+30*	-30	0

*Volume impact includes 1 day impact of USD 5Mn

Non-Interest Revenues and Cost Efficiency

HIGHLIGHTS

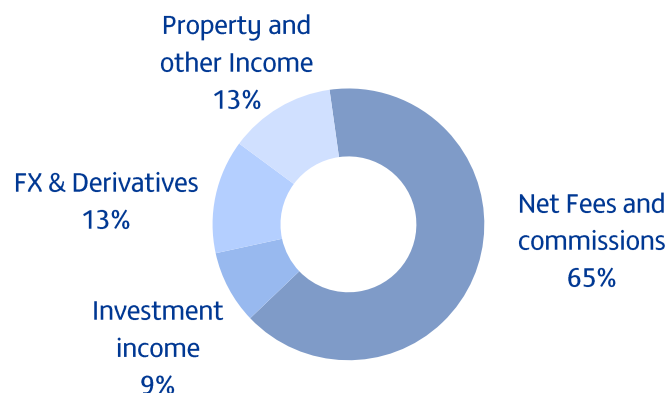
- Fee and commission income declined by 19% and 11% respectively due to slower business activity translating to fewer deals on a year-on-year basis.
- Fees and commissions on credit cards continued to show positive momentum supported by higher business volumes.
- Investment income decreased by 33% YoY due to adverse market conditions.
- FX and derivatives declined by 24% YoY due to lower one-offs compared to last year and slower activity overall.
- G&A expenses decreased by 6% YoY on the back of lower staff expenses. Q1'16 C/I ratio landed at 20.3%, well below management medium-term target of 25%.
- During Q1, FGB opened 2 branches (Marina Mall Abu Dhabi, and Dragon Mart Dubai) bringing FGB's UAE network to 23 branches.

Q1'16 NON-INTEREST REVENUES

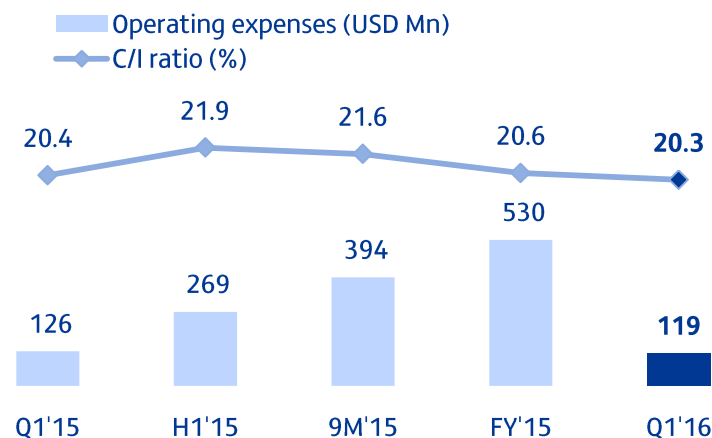
In USD Mn	Q1'16	Q1'15	YoY %
Commission income	30	34	-11%
Fee income	43	53	-19%
Fees and commissions on credit cards	45	40	12%
Brokerage and fund management fee income	0	1	-100%
Fees & commission income	118	128	-8%
Fees & commission expenses	(18)	(17)	+9%
Fees & commission income, Net	99	111	-10%
Investment income	13	20	-33%
FX & Derivatives	21	27	-24%
Property and other income*	19	25	-24%
Total	153	183	-17%

*Including share of profit from associates

Q1'16 NON-INTEREST REVENUE BREAKDOWN



COST EFFICIENCY

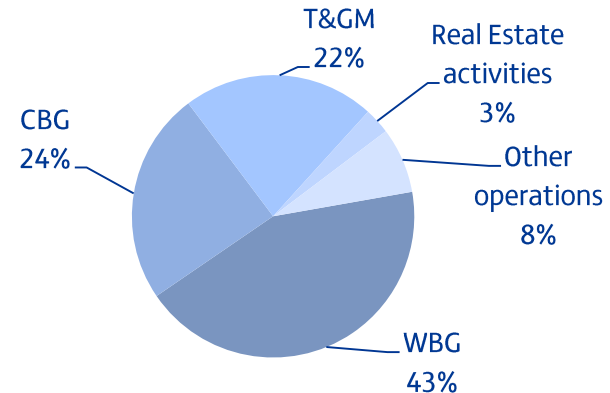


Business Segment Contributions

HIGHLIGHTS

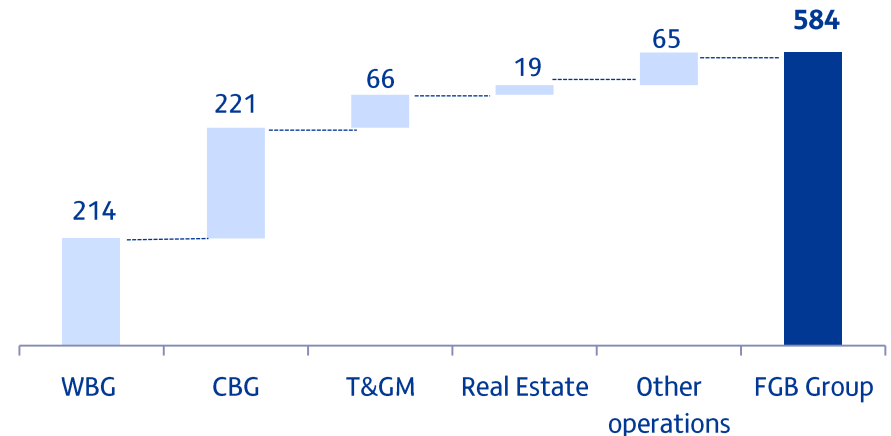
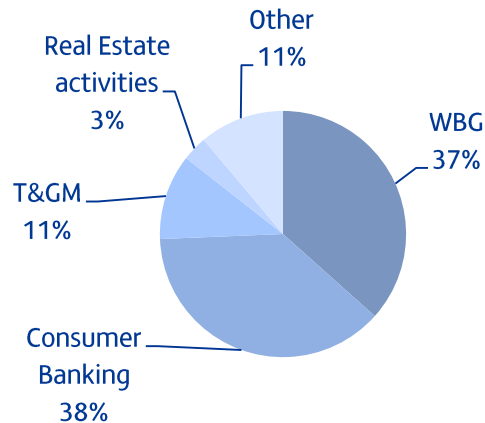
- Continued focus on enhancing core capabilities and on maximizing synergies between the three core businesses: Wholesale & International Banking Group (WBG), Consumer Banking Group (CBG), and Treasury & Global Markets Group (T&GM)
- These three pillars represent 89% of Group total assets as of Mar'16
- CBG generated 38% of Q1'16 Group revenues, followed by WBG (37%) and T&GM (11%).

ASSETS BREAKDOWN



*Other Operations include subsidiaries and associates (other than real estate), and the Head Office

SEGMENTAL REVENUE BREAKDOWN AND CONTRIBUTIONS TO GROUP REVENUE (USD Mn)

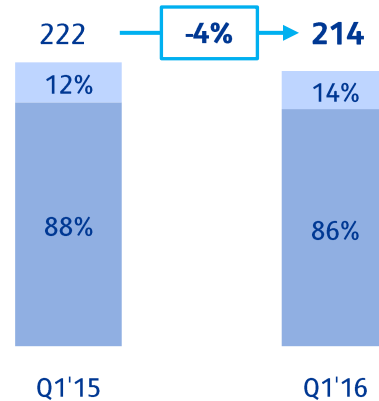


Wholesale Banking Group - WBG

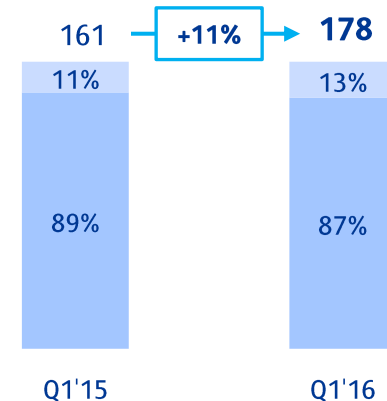
HIGHLIGHTS

- Healthy commercial momentum supported by 5% growth in assets
- Operating income declined by 4% on the back of rising funding costs and lower non-funded revenue compared to the same period last year.
- Net profit grew by 11% to USD 178Mn thanks to diligent risk management and expense control

OPERATING INCOME (USD Mn)

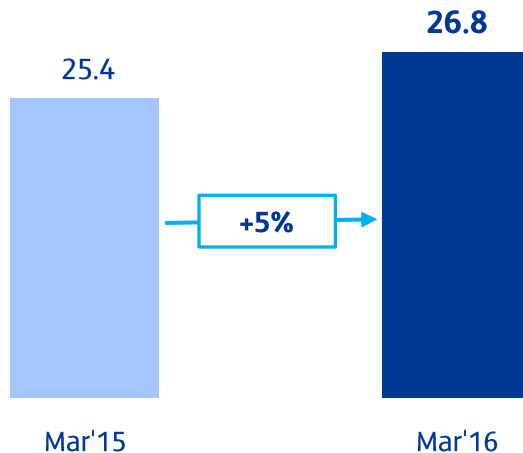


NET PROFITS (USD Mn)

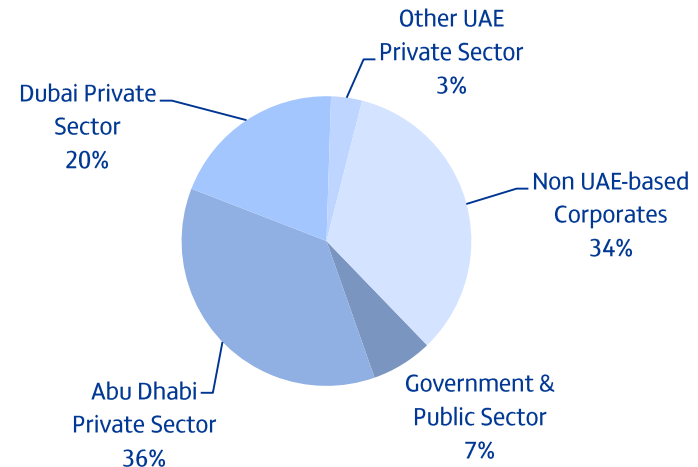


■ UAE Operations ■ International Operations

TOTAL ASSETS (USD Bn)



WHOLESALE GROSS LOAN PORTFOLIO (MAR'16)

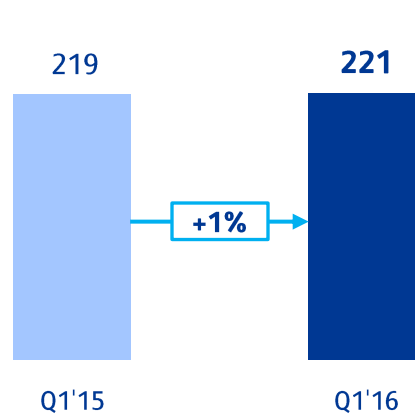


Consumer Banking Group - CBG

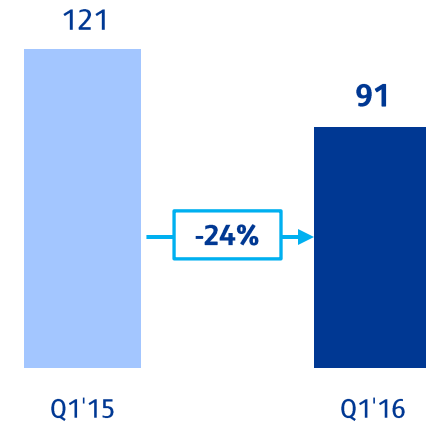
HIGHLIGHTS

- Continued focus on product innovation and enhanced customer experience through digitisation.
- CBG revenues grew 1% YoY to USD 221Mn. Net Profit decreased by 24% YoY due to higher impairments, as well as a change in cost allocation methodology starting Jan'16
- Wealth Management , SME loans and credit cards remain key growth drivers representing 24% of Mar'16 gross loan portfolio

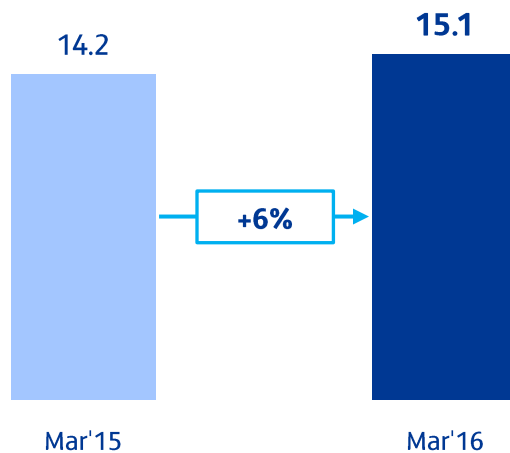
OPERATING INCOME (USD Mn)



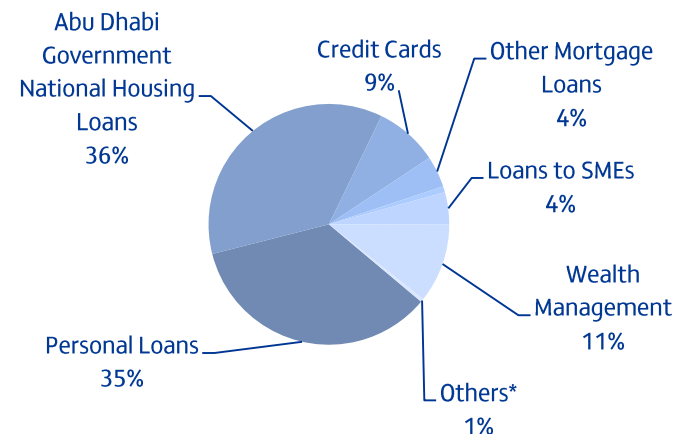
NET PROFITS (USD Mn)



TOTAL ASSETS (USD Bn)



CONSUMER GROSS LOAN PORTFOLIO (MAR'16)



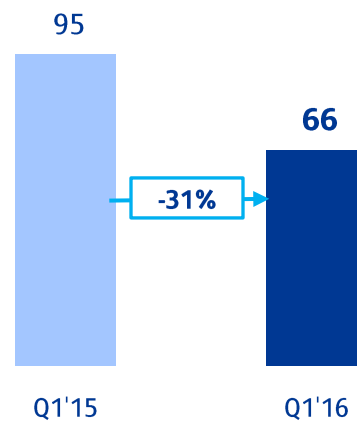
*Auto loans and overdrafts

Treasury & Global Markets – T&GM

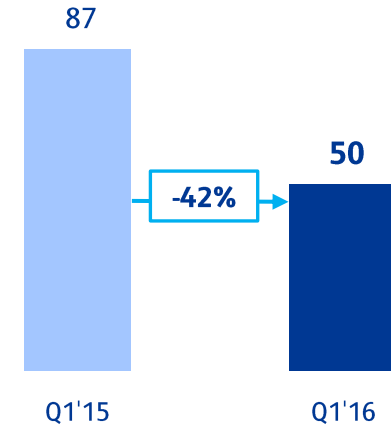
HIGHLIGHTS

- T&GM net profits were down by 42% YoY due to lower revenues and impairments taken against CRWA as per CB UAE guidance
- 92% of FGB's investment portfolio is invested in investment grade fixed income bonds, of which 56% is allocated to GCC.
- The average duration of the AFS portfolio which represents 79.2% of the total portfolio is 2.78 years.
- 49% of the Fixed Income portfolio is rated A- & above, 43% is rated between BBB+ & BBB-, the remaining 8% is non-rated/sub-investment grade.
- The WARF of the Fixed Income portfolio is BBB-

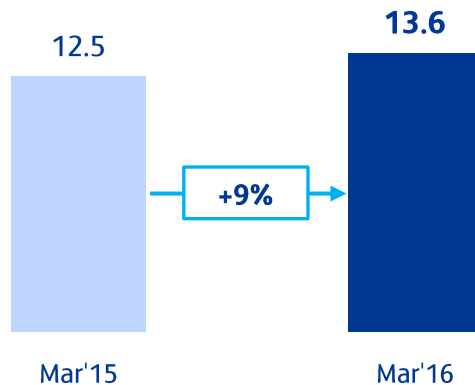
OPERATING INCOME (USD Mn)



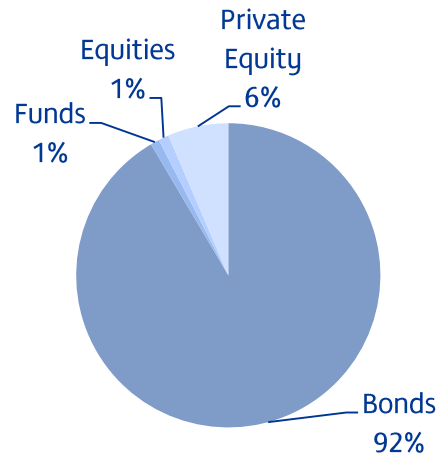
NET PROFITS (USD Mn)



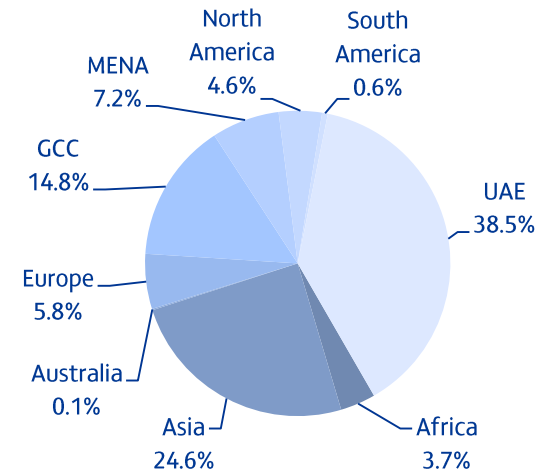
TOTAL ASSETS (USD Bn)



INVESTMENTS¹ BY TYPE



INVESTMENTS¹ BY REGION



¹Excluding Treasury Bills and bonds related to LCR portfolio

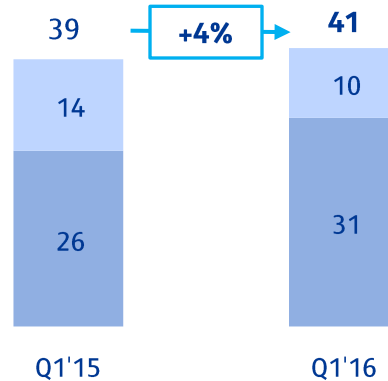
Consumer Finance Subsidiaries

Dubai First and Aseel Islamic Finance

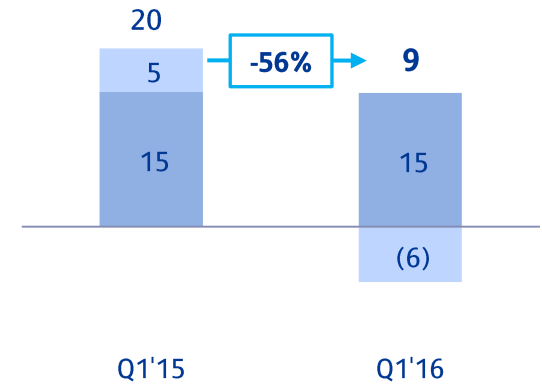
HIGHLIGHTS

- Dubai First and Aseel are FGB's consumer finance subsidiaries specialised in credit cards and SME islamic financing respectively
- Both companies generated combined revenues of USD 41Mn, up 4% YoY, contributing 7% to Q1'16 Group revenue
- Aseel recorded a net loss of USD 6Mn in Q1'16 as a result of its continued transition to an islamic business finance company

OPERATING INCOME (USD Mn)

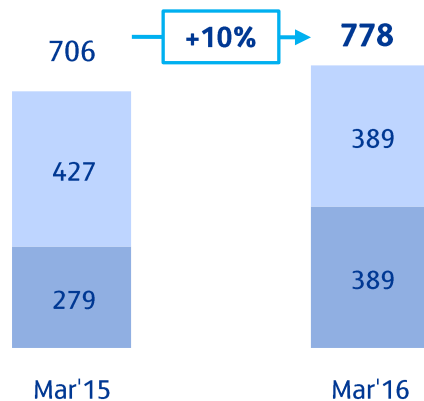


NET PROFITS (USD Mn)



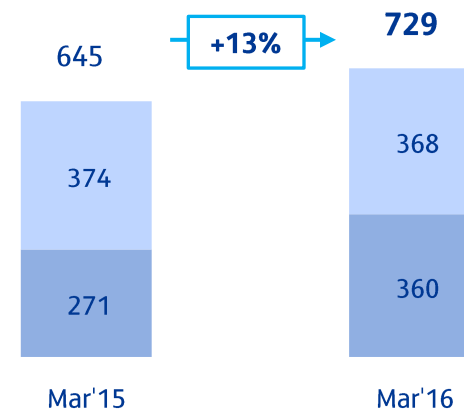
■ Dubai First ■ Aseel

TOTAL ASSETS (USD Mn)



■ Dubai First ■ Aseel

TOTAL LOANS (USD Mn)

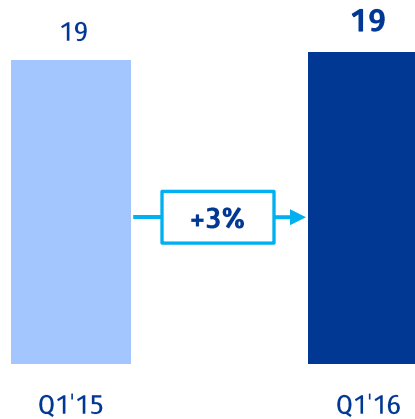


■ Dubai First ■ Aseel

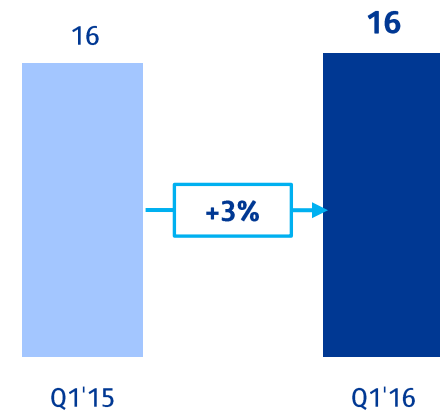
HIGHLIGHTS

- Real estate revenues grew by 3% YoY to USD 19Mn.
- During Q1'16, the Bank continued to reduce its real estate exposure through selective sale of properties in Dubai and Abu Dhabi
- As of Mar'16, 97% of FGB's investment properties portfolio is comprised of assets located in Abu Dhabi or generating rental income.
- Rental yield in Q1'16 landed at 5.2%

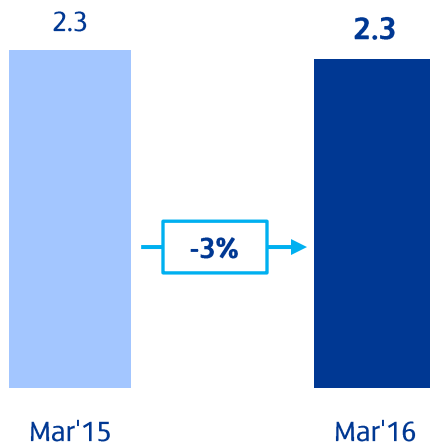
OPERATING INCOME (USD Mn)



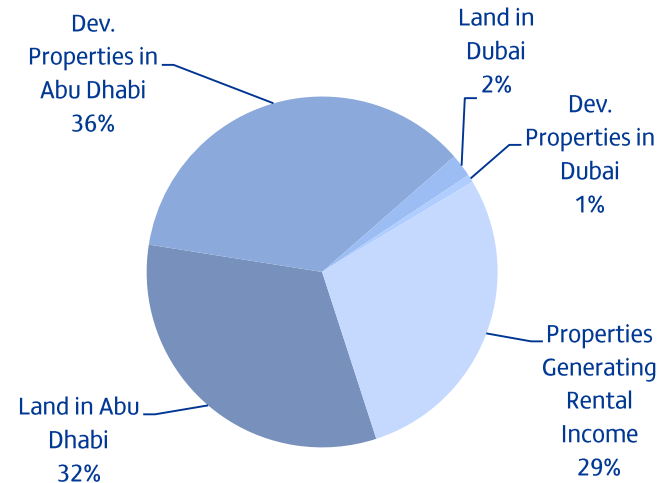
NET PROFITS (USD Mn)



INVESTMENT PROPERTIES (USD Bn)



INVESTMENT PROPERTIES PORTFOLIO¹ (MAR'16)



¹USD 2.3Bn as of March-end 2016

Dividend History

	2015	2014	2013	2012	2011
NET PROFIT (USD MN)	1,635	1,540	1,300	1,131	1,009
CASH DIVIDEND (USD MN)	1,225	1,062	817	681	408
CASH DIVIDEND (% OF CAPITAL)	100%	100%	100%	83%	100%
BONUS SHARES (% OF CAPITAL)	-	15.38%	30%	-	100%
DIVIDEND PAYOUT RATIO (% OF NET PROFIT)	75%	69%	63%	60%	40%
BASEL II CAPITAL ADEQUACY AFTER DIVIDEND DISTRIBUTION ¹	17.5%	17.5%	17.4%	18.7%	18.0%

¹ CAR adjusted from Tier 2 MoF Loan

FGB Overview

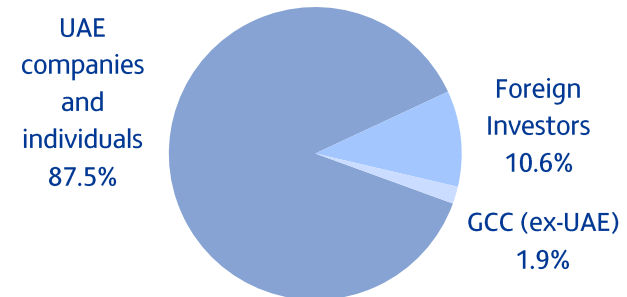
A LEADING UAE FRANCHISE

- Incorporated in 1979 and headquartered in Abu Dhabi
- Wide range of financial products and services offered through a network of 23 branches in the UAE. In addition, FGB is present through branches in Doha and Singapore, and rep offices in Mumbai, Hong Kong, Seoul and London. The Bank also has a JV in Libya.
- 1,400 employees
- Listed in 2002; Market cap of USD 14.5Bn as of June 1st, 2016

RATINGS

	RATING	OUTLOOK
	A+ (Since 2007)	Stable
	A2 (Since 2007)	Stable
	A (Since Feb'16)	Stable

OWNERSHIP STRUCTURE* (AS OF MAR'16)

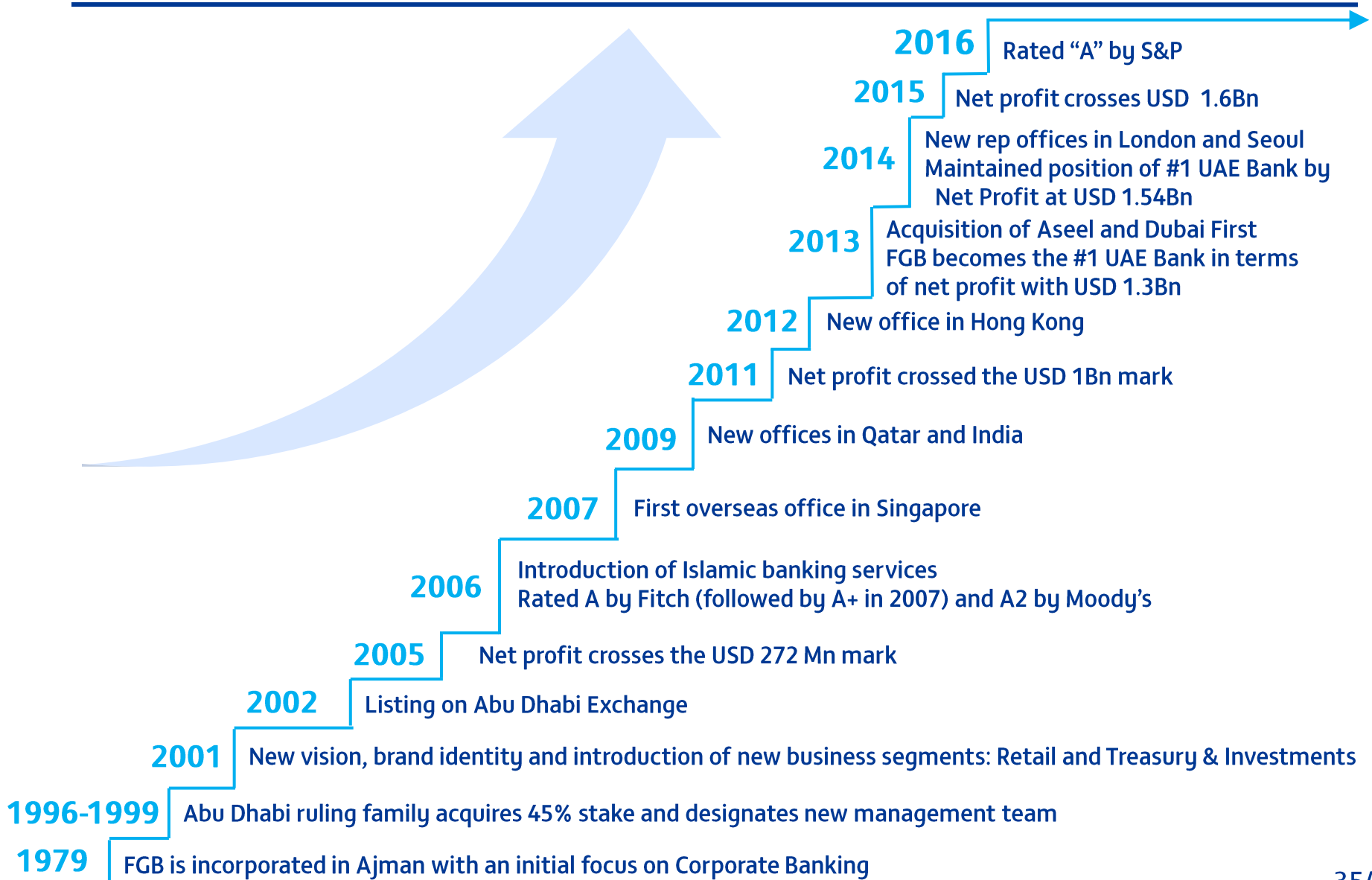


* FGB's Foreign Ownership Limit (FOL) is at 25%

GLOBAL FOOTPRINT

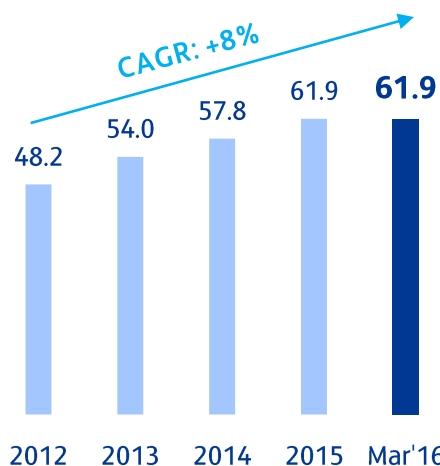


History & Key Milestones

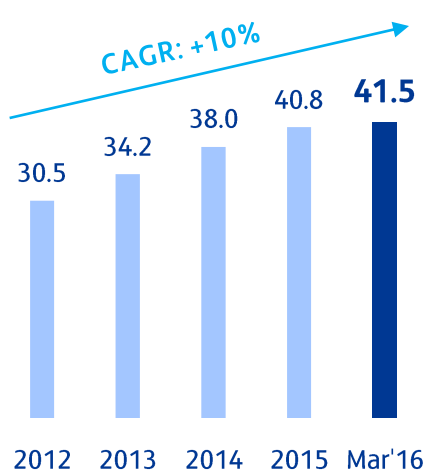


Key Achievements

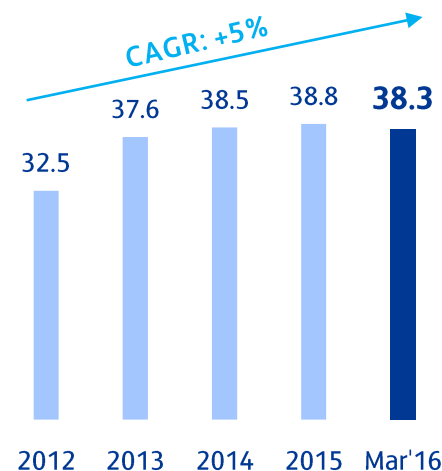
TOTAL ASSETS (USD Bn)



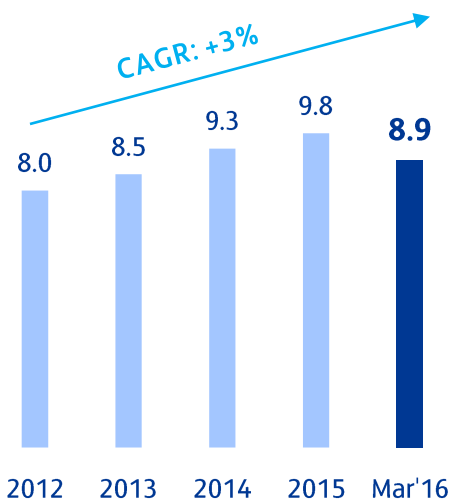
LOANS & ADVANCES (USD Bn)



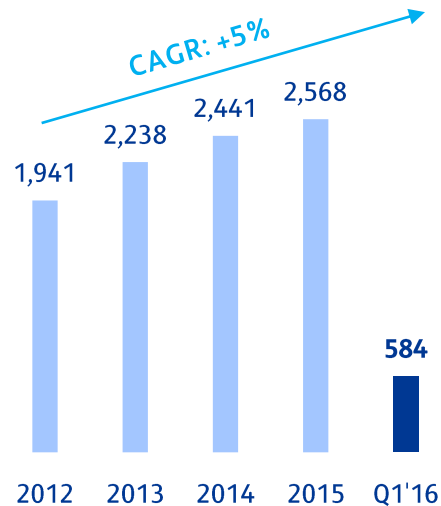
CUSTOMER DEPOSITS (USD Bn)



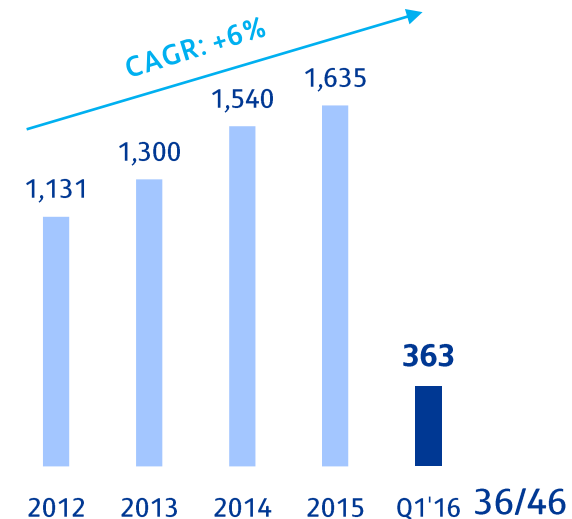
SHAREHOLDERS' EQUITY (USD Bn)



OPERATING INCOME (USD Mn)



NET PROFIT (USD Mn)



Board of Directors

FGB Board Members are prominent stakeholders of the Abu Dhabi Business Community



H.H. SHEIKH TAHNOON BIN ZAYED AL NAHYAN – CHAIRMAN

CHAIRMAN OF AMIRI FLIGHT

CHAIRMAN OF ROYAL GROUP



**AHMED ALI
AL SAYEGH**

VICE CHAIRMAN

CHAIRMAN OF ABU DHABI
GLOBAL MARKET
MANAGING DIRECTOR OF
DOLPHIN ENERGY

*Board Member of:
Etihad Airways
Abu Dhabi National
Insurance Company*



**ABDULHAMID
MOHAMMED SAEED**

BOARD MEMBER

FGB MANAGING DIRECTOR

*Board Member of:
Emirates Investment
Authority
Mubadala Development
Company*



**KHALDOON KHALIFA
AL MUBARAK**

BOARD MEMBER

GROUP CEO AND MANAGING
DIRECTOR OF MUBADALA
DEVELOPMENT COMPANY

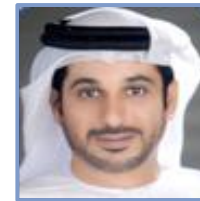
*Member of:
Abu Dhabi Executive Council
Abu Dhabi Council for Economic
Development
Abu Dhabi Executive Affairs
Authority (Chairman)*



**SULTAN KHALFAN
ALKTEBI**

BOARD MEMBER

*Board Member of
Al Ain Holding LLC
(Vice Chairman)*



**MOHAMMED SAIF
AL SUWAIDI**

BOARD MEMBER

DIRECTOR GENERAL OF ABU
DHABI FUND FOR
DEVELOPMENT

*Vice Chairman of the board
of Al Masraf (ARBIFT)
Chairman of Al Ain Farms
for Livestock production
Board member of the
center of food security
of Abu Dhabi*



JASSIM ALSEDDIQI

BOARD MEMBER

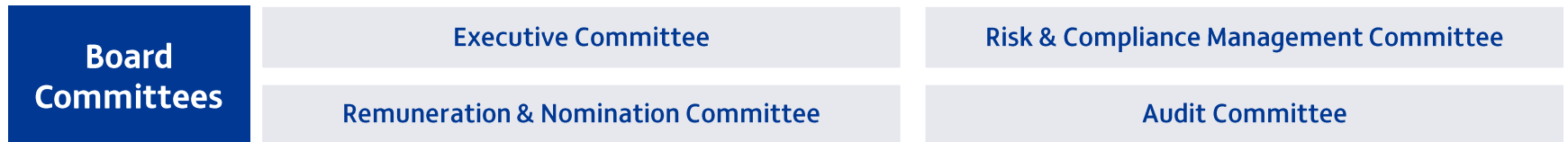
MANAGING DIRECTOR AND CEO
OF ABU DHABI FINANCIAL GROUP

*Chairman of Reem Finance,
Integrated Capital PJSC and
Integrated Securities LLC
Board Member at Tourism and
Development Investment
Company, Qannas Investments
Limited, Abu Dhabi Capital Group
and Northacre Plc*

Corporate Governance

Strong & Independent Governance framework covering all material risks across the Group

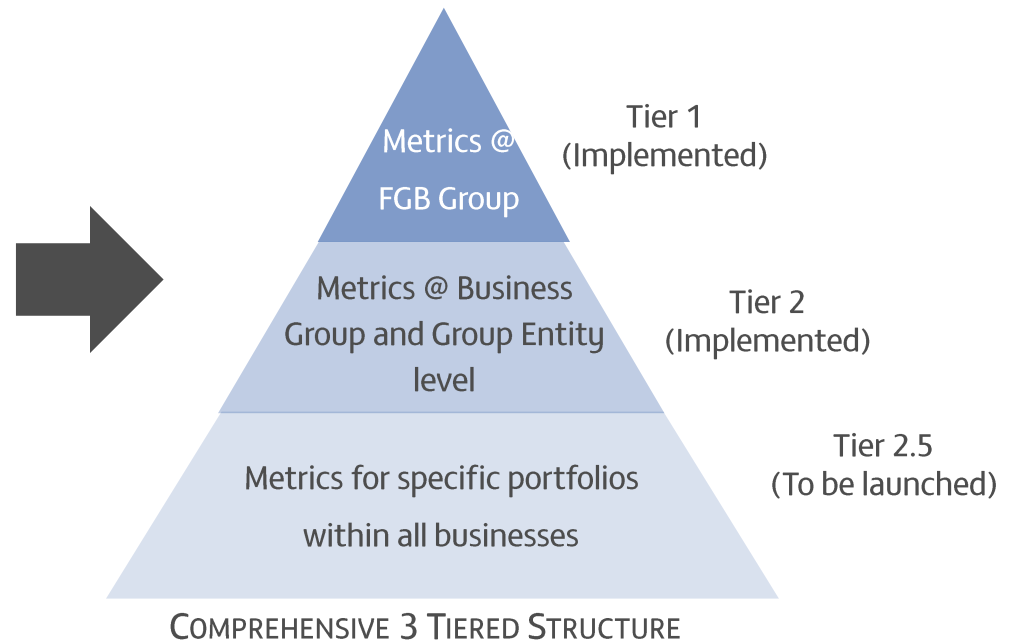
Board of Directors



ERM Components

Risk Appetite Framework

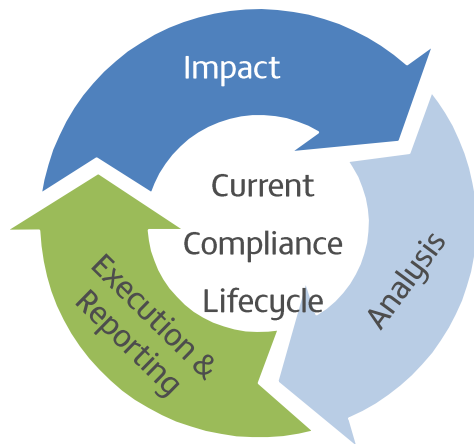
Implemented comprehensive Risk Appetite Framework covering all businesses within FGB Group facilitating business into acceptable Risk / Reward framework



ERM Components Compliance Framework

Carried out benchmarking of Group Compliance Framework - Enhancement Underway

CURRENT STATE LIFECYCLE



STRATEGIC ALIGNMENT



TARGET STATE LIFECYCLE



Current Compliance Framework

Regulatory Compliance

AML & Sanctions

Extraterritorial Regulations

Other Regulatory Aspects

Current Compliance framework is in line with regional practices & regulatory requirements.

Enhancements being undertaken to align with global business and regulatory environment

New Compliance Framework

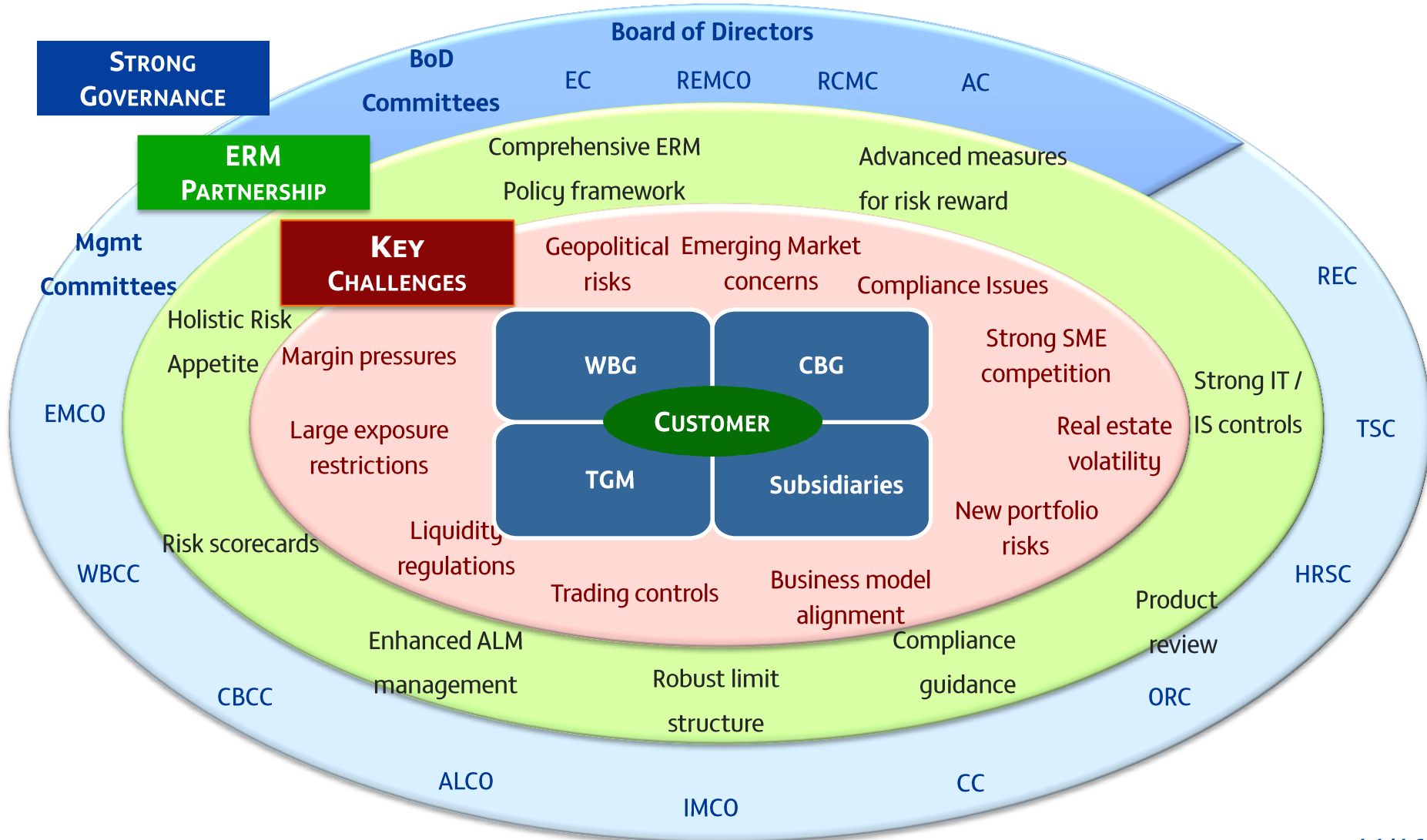
Financial Crimes

Regulatory Compliance

Global Markets & Int'l Regulations

Conduct Compliance

Strategic Alignment with Business



Plan Abu Dhabi 2030

ENERGY

- Masdar City - the world's first carbon neutral, zero-waste to landfill, car-free city powered entirely by alternative energy sources.
- Masdar Institute – an institute developed with Massachusetts Institute of Technology (MIT) with the aim to develop the emirate's human capital and develop research in alternative energies.



AVIATION, AEROSPACE & DEFENCE

- Strata is a composite aero structures manufacturing facility, wholly-owned by Mubadala, which has formed partnerships with a number of leading aerospace companies to establish manufacturing programs at a new plant in Al Ain.



TOURISM

Entertainment

- Yas Marina Circuit
- Ferrari World Abu Dhabi
- Yas Waterworld Abu Dhabi
- Al Ain Wildlife Park
- Shopping malls
- Louvre Abu Dhabi
- Zayed National Museum

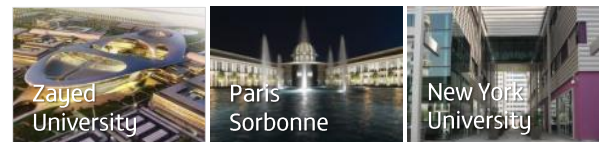
Hotels

- Etihad Towers
- Emirates Palace
- St. Regis Abu Dhabi
- Rocco Forte Hotel
- Qasr Al Sarab Desert Resort
- Ritz-Carlton Abu Dhabi
- Eastern Mangroves Hotel



EDUCATION

- Universities: Paris Sorbonne Abu Dhabi, New York University, and Zayed University



HEALTHCARE, EQUIPMENT & SERVICES

- Cleveland Clinic Abu Dhabi will offer a 364-bed hospital organized into five institutes, digestive disease, eye, heart & vascular, neurological, respiratory and critical care.



Abu Dhabi in the GCC context

		Long Term Ratings ⁽¹⁾ (Moody's, S&P, Fitch)		Oil Production ⁽²⁾	GDP Per Capita ⁽³⁾
		2014	Current		
	Abu Dhabi	Aa2 , AA, AA	Aa2- , AA, AA	2.8mn bpd	USD 74,927
	Saudi Arabia	Aa3, AA-, AA	A1, A-, AA-	11.5mn bpd	USD 19,313
	Kuwait	Aa2, AA, AA	Aa2-, AA, AA	3.1mn bpd	USD 25,142
	Qatar	Aa2, AA, NR	Aa2-, AA, AA	2.0mn bpd	USD 66,265
	Bahrain	Baa2 (-), BBB, BBB	Ba2-, BB, BBB-	0.4mn bpd	USD 22,798
	Oman	A1, A, NR	Baa1, BBB-, BBB-	0.9mn bpd	USD 13,060

¹ Source: Bloomberg

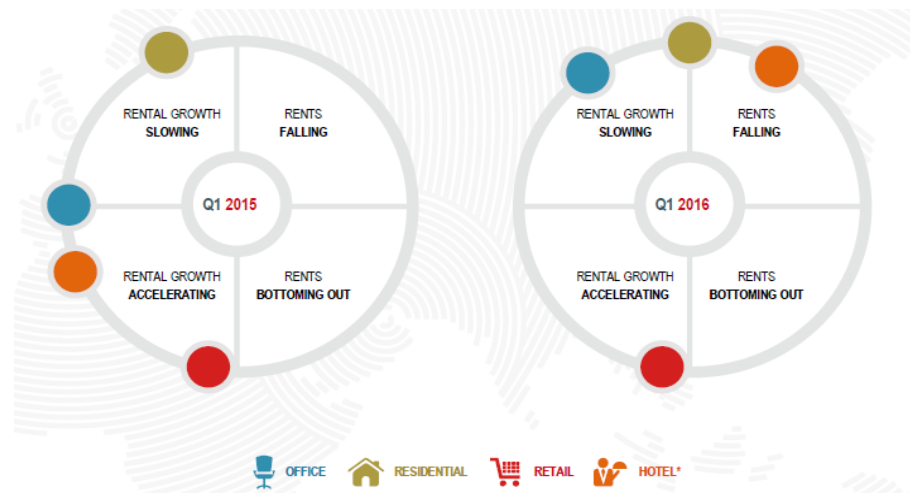
² Source: BP Statistical Review of World Energy (June 2015), except Abu Dhabi (Opec statistical year book 2015)

³ 2016 forecasts - Source: April 2016 IMF data for all, except Abu Dhabi (Moody's, Jan'15 report)

Note: Unless otherwise indicated, all outlooks are stable; (-) Negative outlook

Real Estate Trends – Q1'16 Rental Clocks

ABU DHABI PRIME RENTAL CLOCK



DUBAI PRIME RENTAL CLOCK





2016 : ‘Best Co-branded Credit Card’, ‘Best Onshore Wealth Proposition’ ‘Best SME Trade Finance Offering’ and ‘Best Bancassurance Product’
2015 : “Best Bank in the UAE” and “Best Bank in the Middle East”



Seven Banker Middle East UAE Product Awards: ‘Best Call Centre’, ‘Best Credit Card’, ‘Best Personal Loan’, ‘Best Wealth Management Service/Proposition’, ‘Best Offshore Wealth Proposition’, ‘Best Deposit Account Product’ and ‘Best Bancassurance Product’



‘Most Innovative Service Provider’ - 2015 MENA IR Insurance Awards



The Banker 2015 Islamic Banker of the Year Awards – ‘Shariah-Compliant Window’



2015 Trade Finance Awards for Excellence: ‘Best Islamic Trade Finance Bank EMEA’

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2015 Smart Card and Payments Middle East Awards: ‘Best Commercial Card Across Middle East’



Chartered Institute of Purchasing & Supply: ‘Best Procurement Start-up Function in the Middle East’



Interactive Media Awards: ‘Best in Class’ for FGB’s My FGB Card website; ‘Outstanding Achievement’ for the FGB Wealth website



UAE Excellence Awards: ‘Golden Award for www.FGBWealth.com’

Thank you!



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