

PIMCO

27 April, 2017

To: All Shareholders of PIMCO Funds: Global Investors Series plc

**Re: PIMCO Funds: Global Investors Series plc (the “Company”)
Change of Depositary, Administrator and Secretary and Change of Registered Office**

Dear Shareholder,

The board of directors (the “**Board**”) of the Company would like to inform you about certain changes which have been decided upon in relation to the Company.

Change of Depositary, Administrator and Secretary

It has been decided to appoint State Street Ireland as the administrator and depositary of the Company.

With effect from 00.01 a.m. on 1 July 2017 or such other date as agreed between the parties in writing (the “**Effective Time**”), State Street Fund Services (Ireland) Limited and State Street Custodial Services (Ireland) Limited (collectively “**State Street**”) will replace Brown Brothers Harriman Fund Administration Services (Ireland) Limited and Brown Brothers Harriman Trustee Services (Ireland) Limited as the Company’s administrator and depositary respectively. State Street Fund Services (Ireland) Limited will also assume the role of secretary in place of Brown Brothers Harriman Fund Administration Services (Ireland) Limited.

Please note that any instructions received on the 30 June 2017 after the applicable Dealing Deadline of a Fund as stated in the relevant Supplement will not be processed and will need to be sent to the new Administrator as from the Effective Time. For further operational details please refer to <https://sites.pimco.com/resources/pimco-gis-service-provider-changes>.

Both the new administrator and depositary are regulated by the Central Bank of Ireland. Further information is set out in the Prospectus of the Company, a copy of which can be obtained from the new administrator, along with dealing forms and updated bank details on or about the Effective Time.

Directors:
Craig A. Dawson (U.S.)
Ryan P. Blute (U.S.)
V. Mangala Ananthanarayanan (India)
David M. Kennedy
Michael J. Meagher

PIMCO

About the New Depository

State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland, is a limited liability company incorporated in Ireland on 22 May, 1991 and is a wholly-owned subsidiary of the State Street Corporation.

About the New Administrator

State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland, is a limited liability company incorporated in Ireland on 23 March, 1992 and is a wholly-owned subsidiary of the State Street Corporation.

State Street Corporation is a leading world-wide specialist in providing sophisticated global investors with investment servicing and investment management. State Street Corporation is headquartered in Boston, Massachusetts, U.S.A., and trades on the New York Stock Exchange under the symbol "STT".

In accordance with the terms of the depository agreement and the administration agreement respectively, State Street may employ agents or sub-contract or delegate or otherwise outsource to such person or persons (each such person, a "Delegate") the performance of its duties and obligations to the Company. State Street may delegate the processing of personal data in relation to Shareholders to a Delegate whether in Ireland or anywhere in the world, which may not have the same data protection laws as Ireland. You are reminded that Shareholders are consenting to the transfer of data to such third countries.

Change of Registered Office

Starting on the Effective Time, the new registered office of the Company and the Company manager, PIMCO Global Advisors (Ireland) Limited, will be 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland which is the same address as the new depository and the new administrator.

For any questions regarding this matter, shareholders may consult their financial adviser, the Company's appointed representative in that country or your usual PIMCO contact.

We thank you for your continued interest in PIMCO.

The Directors accept responsibility for the accuracy of this notice.



Signed by Craig A. Dawson

For and behalf of

PIMCO Funds: Global Investors Series plc