

Global Dynamic Opportunities Fund Ltd.

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17 April 2017

The Board of Directors
National Bank of Abu Dhabi
Abu Dhabi, United Arab Emirates
Po Box 6865

Attn: Mr Tariq Bin Ziad - Alkhalidiya

Dear Sirs,

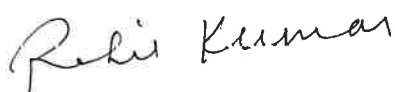
Distribution payment from Global Dynamic Opportunities Fund Ltd. Segregated Account 157 - NBAD Fixed maturity Plan Series 11

Global Dynamic Opportunities Fund Ltd Segregated Account 157 (NBAD FMP-11) (the "Fund") has invested into bonds which in turn pay coupon on a regular basis.

The Investment Manager of the Fund has advised that a portion of this coupon be paid out to investor(s).

We have accordingly announced a Distribution payout of USD 2 per share as at 17 April 2017.

Yours faithfully,
Global Dynamic Opportunities Fund Ltd.
Per:



Rohit Kumar
Director