



25 January 2016

To the Shareholders of  
GAM Star Fund plc ("the Company")

Dear Shareholder,

### Changes to the French Centralising Agent

We are writing to advise you that with effect from 1 April 2016 ("the Effective Date"), there will be a change to the French Centralising Agent for the following sub-funds of the Company:

GAM Star Alpha Spectrum	GAM Star Alpha Technology
GAM Star Alternative Fixed Income	GAM Star Asian Equity
GAM Star Asia-Pacific Equity	GAM Star Barclays Alternative Risk Premia
GAM Star Capital Appreciation US Equity	GAM Star Cat Bond
GAM Star Cautious	GAM Star China A Equity
GAM Star China Equity	GAM Star Continental European Equity
GAM Star Credit Opportunities (EUR)	GAM Star Dynamic Global Bond
GAM Star Emerging Market Rates	GAM Star European Equity
GAM Star Flexible Conservative	GAM Star Flexible Dynamic
GAM Star Global Quality	GAM Star Global Rates
GAM Star Global Selector	GAM Star India Equity
GAM Star Japan Equity	GAM Star Keynes Quantitative Strategies
GAM Star Local EM Rates and FX	GAM Star North of South EM Equity
GAM Star Tactical Opportunities	GAM Star Technology
GAM Star US All Cap Equity	GAM Star Worldwide Equity

From the Effective Date the French Centralising Agent will be:

CACEIS Bank France SA  
1-3, place Valhubert  
75206 Paris Cedex 13  
France

A copy of the Company's prospectus is available free of charge, upon request, at the registered office of the Company.

If you have any questions or require further information, please do not hesitate to contact our Client Services team in Dublin by telephone on +353 (0) 1 609 3927 or by email at [info@gam.com](mailto:info@gam.com).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'T. Dowd', with a stylized flourish at the end.

Tom Dowd  
Managing Director  
GAM Fund Management Limited