



PICTET
Société d'Investissement à Capital Variable
15, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 38 034

Convening notice of an Extraordinary General Meeting of Shareholders of Pictet (the "Company")

Luxembourg, 31 October 2018

Dear shareholders,

Shareholders of the Company are hereby convened to an extraordinary general meeting (the "**Meeting**") of shareholders of the Company which will be held at the registered office of the Company located at 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, on 21 November 2018 at 11 a.m, with the following agenda:

AGENDA

Amendment of the articles of association (the "Articles") of the Company:

- > ***to reflect the requirements of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (the "Regulation") including amendment of Article 3 of the Articles which will read as follows:***

"Article three:

*The Company's sole purpose is to invest the funds at its disposal in financial assets and other permitted assets authorized by Part I of the Law of 17 December 2010 on undertakings for collective investment, as amended (the "**Law of 2010**") and / or the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (the "**Regulation**"), where applicable, in order to spread the investments risks and enable its shareholders to benefit from earnings generated through the management of its assets.*

The Company may take any measures and carry out any transactions that it deems necessary to accomplish and develop its purpose in the broadest sense pursuant to the Law of 2010 and / or the Regulation."

- > ***to clarify the powers of the board of directors of the Company in relation to the issue and redemption of shares of the Company.***

Shareholders are hereby informed that the above resolutions require a quorum of 50% of the Company's capital and that resolutions can only be validly approved by a two-thirds majority of the votes cast at the extraordinary general meeting of shareholders.

If the quorum of 50% of the capital is not reached at the extraordinary general meeting of shareholders, the general meeting of shareholders shall be reconvened and, at this new meeting, the decisions shall be taken, without the quorum requirements, by a majority vote of two-thirds of the votes cast at the reconvened Meeting.

Shareholders who cannot attend the extraordinary general meeting are invited to complete and sign the enclosed proxy form included with this letter. The proxy form shall remain valid should the extraordinary general meeting be subsequently reconvened with the same agenda.

The rights of a shareholder to attend the Meeting and to exercise a voting right attaching to his/her shares are determined in accordance with the shares held by this shareholder at the record date 15 November 2018.

Shareholders are informed that the text of the proposed amendments and the drafting of the resulting consolidated Articles are available on request at the registered office of the Company eight days before the Meeting.

We thank you in advance for your attention to this matter and we look forward to your response.

Yours faithfully,

For the board of directors



Olivier Ginguené



Tracey McDermott

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PROXY

I/We, the undersigned,, holder(s) of
 shares of Pictet

hereby grant, by this proxy, all powers – with right of substitution – to Yasmina Michau (or if absent, to the Chairman of the Meeting) in order to represent me/us at

the **Extraordinary General Meeting** of the Shareholders of the Company (the “Meeting”), to be held on 21 November 2018, at 11.00 am or on any other date to which this Meeting may be postponed or on which it may be reconvened, with the same agenda.

The proxy will vote in favour of all the agenda items, except for the point(s) expressly mentioned below, for which the undersigned intend(s) to vote against or abstain.

AGENDA	FOR	AGAINST	ABSTAIN
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The Company’s sole purpose is to invest the funds at its disposal in financial assets and other permitted assets authorized by Part I of the Law of 17 December 2010 on undertakings for collective investment, as amended (the “Law of 2010”) and / or the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (the “Regulation”), where applicable, in order to spread the investments risks and enable its shareholders to benefit from earnings generated through the management of its assets.

The Company may take any measures and carry out any transactions that it deems necessary to accomplish and develop its purpose in the broadest sense pursuant to the Law of 2010 and / or the Regulation.”

- > *to clarify the powers of the board of directors of the Company in relation to the issue and redemption of shares of the Company.*

and, in general, to carry out all acts necessary or useful for the execution of this proxy, including, without limitation, voting on and adopting any amendments of the agenda or resolutions presented at the Meeting.

This proxy will remain valid in the event that a second Extraordinary General Meeting of the Shareholders is reconvened, should the necessary quorum conditions not be reached at the first Meeting.

Note: shareholders are asked to return this proxy by 17 November 2018, by email (pas_funds_social_life@pictet.com) or by fax (+352 22 02 29) and by post to:

*FundPartner Solutions (Europe) SA
Sarah Schneider
15, avenue J.F. Kennedy
L-1855 Luxembourg*

Signed at, on

Signature(s):