

**RAM (LUX) SYSTEMATIC FUNDS**  
*Société d'Investissement à Capital Variable*  
14, Boulevard Royal, L-2449 Luxembourg  
R.C.S. Luxembourg B 90 383  
(la "Société")

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Luxembourg, April 11, 2018

Dear shareholder,

We are pleased to convene you to attend the annual general meeting of shareholders of 14, Boulevard Royal to be held at the registered office of the Company on May 16, 2018 at 15:00 **pm** with the following agenda:

1. Report of the board of directors and of the approved statutory auditor
2. Approval of the annual accounts as at December 31<sup>st</sup>, 2017
3. Allocation of results, including directors' remuneration
4. Discharge to the directors
5. Appointment of the approved statutory auditor
6. Statutory elections

The prospectus, the key investor information documents, the articles of association and the latest annual and semi-annual report are available free of charge at the registered office of the Company and at the facilities agent, Société Générale London Branch (SG House 41 Tower Hill London EC3N 4SG United Kingdom).

We inform you that no quorum for the general meeting is required and that decisions will be taken by a simple majority of the votes cast.

We would be grateful if you could advise at least five business days before the Meeting 14, Boulevard Royal, L-2449 Luxembourg (RAM (LUX) SYSTEMATIC FUNDS--352 49 924 2501), if you will attend this meeting. If it is not the case, we would be pleased if you could return the enclosed proxy form duly completed and signed to [toifs.dss.domiciliation@bdl.lu](mailto:toifs.dss.domiciliation@bdl.lu).

Yours faithfully,

For the Board of Directors

# PROXY

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I / We (the « **Investor** »)

\_\_\_\_\_

residing at / with registered office at

\_\_\_\_\_

\_\_\_\_\_

and owner of <sup>1</sup>

Name of sub-fund (if applicable)	Name of share class (if applicable)	Number of shares held / participating in the votes

shares of the company **14, Boulevard Royal**, having its registered office at L-2449 Luxembourg (the « **Company** »)

hereby appoint as my / our proxy

\_\_\_\_\_

or, by default, the Chairman of the general meeting of shareholders of the Company

1. to validly represent me / us at the general meeting of shareholders of the Company to be held on

**May 16, 2018 at 15:00 pm**

at the registered office of the Company, as well as at any other general meeting of shareholders of the Company that might be held afterwards due to postponement and having the same agenda as stated hereafter (the « **Agenda** »);

2. to take part in the discussions of the general meeting of shareholders of the Company, to accept or reject any amendments to the Agenda that might be submitted and validly approved, to vote or abstain from voting with regards to each of the items on the Agenda, to execute and sign all acts, documents, minutes and, in general, to do all which is necessary for the proper execution of this proxy.

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<sup>1</sup> Please complete 1 line per sub-fund and per share class (if applicable). Please add as many lines in the sheet as necessary in accordance with the type of shares held / participating in the votes.

# PROXY

## Agenda and votes expressed

Items on the Agenda	For	Against	Abstention
1. Report of the board of directors and of the approved statutory auditor	N/A		
2. Approval of the annual accounts as at 31 <sup>st</sup> December 2017			
3. Allocation of results, including directors' remuneration			
4. Discharge to the directors			
5. Appointment of the approved statutory auditor			
6. Statutory elections			

Please indicate with an « X » in the appropriate boxes how you wish to vote.

The general meeting of shareholders of the Company does not need a quorum to validly resolve on the items on the Agenda. Resolutions, in order to be adopted, must be carried by at least a majority of the votes cast. Cast votes shall not include votes attached to shares in respect of which the shareholder has not taken part in the vote, has abstained, or has returned a blank or invalid vote.

I / We understand and accept that:

1. the 'bureau' of the general meeting of shareholders of the Company indicated here above may request the receipt of the documents and confirmations evidencing the quality of the Investor as owner of the number of shares of the Company as indicated here above;
2. in case of difference between 1) the number of shares held / participating in the votes as indicated above and 2) the number of shares as recorded for the Investor in the Company's shareholder register, the lowest number among 1) and 2) will be retained and this proxy will be applicable to such lowest number.

Done in \_\_\_\_\_ on \_\_\_\_\_

2018

Name(s) and signature(s)